



ORACLE 1Z0-516

Oracle E-Business Suite (EBS) General Ledger Essentials
Certification Questions & Answers

Exam Summary – Syllabus – Questions

1Z0-516

**Oracle E-Business Suite 12 Financial Management Certified Implementation
Specialist - Oracle General Ledger**

80 Questions Exam – 60% Cut Score – Duration of 150 minutes

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Know Your 1Z0-516 Certification Well:

The 1Z0-516 is best suitable for candidates who want to gain knowledge in the Oracle E-Business Suite Financial Management. Before you start your 1Z0-516 preparation you may struggle to get all the crucial E-Business Suite (EBS) General Ledger Essentials materials like 1Z0-516 syllabus, sample questions, study guide

But don't worry the 1Z0-516 PDF is here to help you prepare in a stress free manner.

The PDF is a combination of all your queries like-

- What is in the 1Z0-516 syllabus?
- How many questions are there in the 1Z0-516 exam?
- Which Practice test would help me to pass the 1Z0-516 exam at the first attempt?

Passing the 1Z0-516 exam makes you Oracle E-Business Suite 12 Financial Management Certified Implementation Specialist - Oracle General Ledger. Having the E-Business Suite (EBS) General Ledger Essentials certification opens multiple opportunities for you. You can grab a new job, get a higher salary or simply get recognition within your current organization.

Oracle 1Z0-516 E-Business Suite (EBS) General Ledger Essentials Certification Details:

Exam Name	Oracle E-Business Suite R12.1 General Ledger Essentials
Exam Code	1Z0-516
Exam Price	USD \$245 (Price may vary by country or by localized currency)
Duration	150 minutes
Number of Questions	80
Passing Score	60%
Format	Multiple Choice Questions (MCQ)
Recommended Training	R12.2 Oracle E-Business Suite Fundamentals R12.x Oracle General Ledger Management Fundamentals

	<u>Oracle E-Business Suite Learning Subscription Ed 2 Unlimited Learning Subscription - All Technology</u>
Schedule Exam	<u>Pearson VUE</u>
Sample Questions	<u>Oracle E-Business Suite 12 Financial Management Certified Implementation Specialist - Oracle General Ledger (OCS)</u>
Recommended Practice	<u>1Z0-516 Online Practice Exam</u>

1Z0-516 Syllabus:

E-BUSINESS ESSENTIALS	
Navigating in R12 Oracle Applications	<ul style="list-style-type: none"> - Log in to Oracle Applications - Navigate from Personal Home Page to Applications - Choose a responsibility - Create Favorites and set Preferences - Use Forms and Menus - Enter data using Forms - Search for data using Forms - Access online Help - Run and monitor Reports and Programs - Log out of Oracle Applications
Introduction to Oracle Applications R12	<ul style="list-style-type: none"> - Explain the footprint of R12 E-Business Suite - Describe the benefits of R12 E-Business Suite - Describe R12 E-Business Suite architecture
Shared Entities and Integration	<ul style="list-style-type: none"> - Explain shared entities within R12 E-Business Suite - Describe key integration points and business flows between products in E-Business Suite (EBS) - Identify Key Business Flows and products involved in E-Business Suite (EBS)
Fundamentals of Flexfields	<ul style="list-style-type: none"> - Describe Flexfields and their components - Identify the steps to implement a Flexfield - Define value sets and values - Define Key Flexfields - Define Descriptive Flexfields
Fundamentals of Multi-Org	<ul style="list-style-type: none"> - Define Multiple Organization (Multi-Org) - Describe the types of organizations supported in the Multi-Org model

	<ul style="list-style-type: none"> - Explain the entities of Multi-Org - Explain how Multi-Org secures data - Identify key implementation considerations for Multi-Org - Define Multi-Org Access Control - Explain Multi-Org preferences - Explain Enhanced Multiple-Organization Reporting - Explain the concepts of subledger accounting
Fundamentals of Workflow and Alerts	<ul style="list-style-type: none"> - Explain Workflow concepts - Describe the benefits of Workflow
GENERAL LEDGER	
Oracle General Ledger Process	<ul style="list-style-type: none"> - Identify the steps required to complete the accounting cycle using Oracle General Ledger - Describe how Oracle General Ledger integrates with other Oracle eBusiness applications - Describe the integration of Oracle General Ledger with Oracle Subledgers & non-Oracle systems - Explain implementation considerations for setting up and using Oracle General Ledger and Oracle eBusiness Suite - Describe an overview of Accounting Setup Manager, currency concepts, budgeting, EPB, reporting & analysis
Basic Journal Entries	<ul style="list-style-type: none"> - Describe how journal entries are positioned in the accounting cycle - Describe the different Journal Posting options - Define how to perform Account Inquiries & Drilldown to Oracle Subledger Applications - Import journal entry information using the GL_INTERFACE table - Plan the key elements of Web Applications Desktop Integrator (Web ADI) - Define Web ADI setup options for key flexfields - Utilize Web ADI profile options, forms functions, menus, and responsibilities
Advanced Security	<ul style="list-style-type: none"> - Manage Data Access Security for Legal Entities and Ledgers - Explain key Advanced Security setups and process - Manage Data Access Sets - Control security of Management Reporting
Multi-Currency	<ul style="list-style-type: none"> - Explain Multi-Currency concepts - Use Currency Rate Manager

	<ul style="list-style-type: none"> - Perform Foreign currency journals Entry - Perform Revaluation of foreign currency balances - Translate functional balances into foreign currency - Describe overview of Secondary Tracking Segment - Use Foreign Currency Reports
Financial Reporting	<ul style="list-style-type: none"> - Explain the positioning of Financial Reporting within the Oracle General Ledger business flow - Build basic reports - Use key elements of the Financial Statement Generator (FSG) for creating financial reports - Use Standard listing reports available for FSG report definitions - Create FSG Reports with XML Publisher - Use Web ADI for Financial Reporting - Explain key implementation issues regarding Oracle General Ledger financial reporting
Accounting Setup Manager	<ul style="list-style-type: none"> - Describe the components of Ledger Processing options - Describe Secondary Ledgers & Reporting Currencies - Describe Accounting Setup considerations with one legal entity - Describe Accounting Setup considerations with multiple legal entities - Describe Accounting Setup considerations with no legal entities
Accounting Setups	<ul style="list-style-type: none"> - Create Accounting Setups - Describe the various Subledger Accounting Options - Perform the Primary Ledger Setup steps - Describe Ledger Balancing Segment Value Assignments - Perform the Secondary Ledger Setup steps - Complete Accounting Setup
Advanced Journal Entries	<ul style="list-style-type: none"> - Create Recurring Journals - Formulate Mass Allocation Journals - Describe AutoAllocations and related implementation considerations - Explain AutoScheduling - Describe the Journal Scheduling process - Describe key issues and considerations when implementing Advanced Journal Entry

	<ul style="list-style-type: none"> - Describe the business benefits of using Oracle General Ledger's Advanced Journal Entry functions
Consolidations	<ul style="list-style-type: none"> - Explain overview of Consolidations and their positioning within the Oracle General Ledger business flow - Identify the key implementation issues regarding consolidations - Use the features and functionality of Global Consolidation System (GCS) - Use the elements of the Consolidation Workbench - Create eliminating entries - Use Standard reports and inquiry options available for consolidations Ledger - Describe the elements required to create a ledger within Oracle General Ledger - Describe the basic components of Accounting Setup - Describe the important elements for creating a Chart of Accounts structure - Creating a new Accounting Flexfield structure - Utilize the Account Hierarchy Manager to view and maintain Accounting Flexfield values
Summary Accounts	<ul style="list-style-type: none"> - Explain summary accounts and how they are used in General Ledger - Define How Parent Values/ Rollup Groups are used in General Ledger - Determine how Summary Templates are used - Use Budgetary Control & maintain Summary accounts - Plan and maintain Summary Account structures
Financial Budgeting	<ul style="list-style-type: none"> - Explain the anatomy of a budget - Explain the components of budget accounting cycle - Define budget and budget organization - Explain Budget Entry methods - Apply Budget Rules - Transfer budget amounts - Perform budget review and correction - Translate budget balances - Review balances in Master/Detail budgets - Create budgets with Budget Wizards - Use available Standard budget reports - Plan Budget implementation requirements

Period Close	<ul style="list-style-type: none">- Explain the accounting cycle- Perform key steps in the close process- Perform journal import of subledger balances- Perform Subledger Reconciliation- Explain the Period Closing Process and Reports- Consolidate account balances
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Oracle 1Z0-516 Sample Questions:

Question: 1

During the entry or update of expense reports in the Payables Expense Report window, holds can be applied on an expense report. These holds are carried forward to the invoice created from the expense report in Payables.

Which statement is true?

- a) Only one user-defined hold and no system hold can be applied on one expense report in the Payables Expense Report window.
- b) Any number of user-defined holds and only one system hold can be applied on one expense report in the Payables Expense Report window.
- c) Only one user-defined hold and any number of system holds can be applied on one expense report in the Payables Expense Report window.
- d) Any number of user-defined holds and any number of system holds can be applied on one expense report in the Payables Expense Report window.

Answer: a

Question: 2

For transaction-related activities such as adjustments and discounts, Receivables derives the balancing segment value from the _____ account that is associated with the transaction.

- a) Revenue
- b) Receivables
- c) Unapplied cash
- d) Unearned revenue
- e) Unbilled receivables
- f) Earned and unearned discounts

Answer: b

Question: 3

Scott is implementing Oracle General Ledger for ABC Corporation. He needs help as he creates the accounting setup.

Which two are true for the creation of the accounting setup?

(Choose two.)

- a) Assigning legal entities to accounting setups is compulsory.
- b) After the subledger accounting method is assigned, it cannot be changed.
- c) Before completing the accounting setup, secondary ledgers and currency can be deleted.
- d) A calendar cannot be assigned if it contains gaps between periods or it does not have a full fiscal year defined.

Answer: c, d

Question: 4

You set the GL: Journal Review Required profile option to Yes. What is the result?

- a) requires generated Autoallocation Journals to be reviewed before posting
- b) requires review of Recurring Journals before posting
- c) requires review of journals belonging to identified categories before posting
- d) requires all Journals to be reviewed before posting
- e) requires review of a journal entered in GL by the approver before posting

Answer: a

Question: 5

Which three restrictions apply when you are paying invoices with a "quick" payment type?

(Choose three.)

- a) You can select only those invoices that are due.
- b) If you want to pay multiple invoices, none can be a pay-alone invoice.
- c) If you want to pay multiple invoices, none can be of an invoice type of prepayment.
- d) You can pay only as many invoices as you defined for the remittance advice of the payment document.
- e) You can select only those invoices that have the same supplier site as the payment supplier site you enter.

Answer: b, d, e

Question: 6

Which three statements are true about Oracle Workflow and Oracle Alerts?

(Choose three.)

- a) Alerts can perform only one action.
- b) Workflow can support complex conditional logic.
- c) Alerts can be configured for any frequency of occurrence.
- d) Workflows can wait for a user response during an activity.
- e) Alerts can perform multiple actions in a sequence that you specify.
- f) Alerts run only when a database record is either updated or created.

Answer: b, d, e

Question: 7

Identify three features of Daily Business Intelligence.

(Choose three.)

- a) Provides a cross-enterprise reporting capability
- b) Requires a data warehouse setup for its implementation
- c) Creates a separate subset of transactions in a new database
- d) Is based on a single, transactional database for all products and customers
- e) Provides planning, execution, and reporting capabilities to optimize business performance

Answer: a, d, e

Question: 8

The APPL_TOP directory in Oracle E-Business Suite Release 12 contains _____.

- a) Redoes log files
- b) Database files
- c) Data tablespaces
- d) Index tablespaces
- e) The system tablespace
- f) The product directories and files for Oracle Applications

Answer: f

Question: 9

What is the base release for Oracle E-Business Suite Release 12?

- a) 11.0.0
- b) 12.0.0
- c) 12.0.1
- d) 11.0.1
- e) 12.1.0

Answer: b

Question: 10

Identify the table used to load procurement card transactions.

- a) AP_Card_Codes
- b) AP_Invoices_Interface
- c) AP_Invoice_Lines_Interface
- d) AP_Expense_Feed_Lines_All

Answer: d

Study Guide to Crack Oracle E-Business Suite (EBS) General Ledger Essentials 1Z0-516 Exam:

- Getting details of the 1Z0-516 syllabus, is the first step of a study plan. This pdf is going to be of ultimate help. Completion of the syllabus is must to pass the 1Z0-516 exam.
- Making a schedule is vital. A structured method of preparation leads to success. A candidate must plan his schedule and follow it rigorously to attain success.
- Joining the Oracle provided training for 1Z0-516 exam could be of much help. If there is specific training for the exam, you can discover it from the link above.
- Read from the 1Z0-516 sample questions to gain your idea about the actual exam questions. In this PDF useful sample questions are provided to make your exam preparation easy.
- Practicing on 1Z0-516 practice tests is must. Continuous practice will make you an expert in all syllabus areas.

Reliable Online Practice Test for 1Z0-516 Certification

Make DBExam.com your best friend during your Oracle E-Business Suite R12.1 General Ledger Essentials exam preparation. We provide authentic practice tests for the 1Z0-516 exam. Experts design these online practice tests, so we can offer you an exclusive experience of taking the actual 1Z0-516 exam. We guarantee you 100% success in your first exam attempt if you continue practicing regularly. Don't bother if you don't get 100% marks in initial practice exam attempts. Just utilize the result section to know your strengths and weaknesses and prepare according to that until you get 100% with our practice tests. Our evaluation makes you confident, and you can score high in the 1Z0-516 exam.

Start Online Practice of 1Z0-516 Exam by visiting URL

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