ORACLE 1Z0-342

Oracle JD Edwards EnterpriseOne Financial Management Implementation Essentials Certification Questions & Answers

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1Z0-342

JD Edwards EnterpriseOne Financial Management 9.2 Certified Implementation Specialist

80 Questions Exam – 65% Cut Score – Duration of 120 minutes

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Discover More about the 1Z0-342 Certification

Are you interested in passing the Oracle 1Z0-342 exam? First discover, who benefits from the 1Z0-342 certification. The 1Z0-342 is suitable for a candidate if he wants to learn about Oracle JD Edwards Financial Management 9.2. Passing the 1Z0-342 exam earns you the JD Edwards EnterpriseOne Financial Management 9.2 Certified Implementation Specialist title.

While preparing for the 1Z0-342 exam, many candidates struggle to get the necessary materials. But do not worry; your struggling days are over. The 1Z0-342 PDF contains some of the most valuable preparation tips and the details and instant access to useful 1Z0-342 study materials just at one **click**.

Oracle 1Z0-342 JD Edwards EnterpriseOne Financial Management Implementation Essentials Certification Details:

Exam Name	JD Edwards EnterpriseOne Financial Management 9.2 Implementation Essentials
Exam Code	1Z0-342
Exam Price	USD $245 (Pricing may vary by country or by localized currency)
Duration	120 minutes
Number of Questions	80
Passing Score	65%
Format	Multiple Choice Questions (MCQ)
Recommended Training	**JD Edwards EnterpriseOne Financial Management 9.2 Certified Implementation Specialist** **JD Edwards EnterpriseOne Common Foundation Rel 9.2** **JD Edwards Learning Subscription**
Schedule Exam	**Pearson VUE**
Sample Questions	**JD Edwards EnterpriseOne Financial Management 9.2 Certified Implementation Specialist (OCS)**

Recommended Practice	**1Z0-342 Online Practice Exam**

1Z0-342 Syllabus:

Common Foundation / Address Book (AB)	- Describe the Address Book - Describe program navigation (including EnterpriseOne Pages, Favorites, Row and Form Exists, etc.) - Create Composite Application Framework content
Accounts Payable (AP)	- Describe the AP Business Process (including Procure to Pay) - Describe configuration components for Accounts Payable (Including AAIs, Automatic Payment Processing, Payment Terms, UDCs, Tax set up, etc.) - Describe the Supplier Master - Process Vouchers and Voucher Match - Perform an automatic Voucher Match - Process Payments (automatic and manual) - Approve and post AP transactions to the General Ledger (GL) - Update and review tax information - Describe the OneView Supplier Ledger and Payment Inquiry - Analyze Accounts Payable reports and Integrity reports
General Accounting (GL)	- Describe the GL Business Process - Describe configuration components for General Ledger (including AAIs, UDCs, DMAAIs, Category Codes, Intercompany Settlements, Company, Multicurrency, Business Unit Chart of Account, etc.) - Process Journal Entries - Set up Allocations - Perform account reconciliation - Describe the OneView General Ledger and Account Balance inquiry - Analyze General Accounting inquires and reports (including integrity reports and financials reports) - Process online consolidations - Create budgets - Perform Cash Forecasting

Accounts Receivable (AR)	- Describe the AR Business Process (including the Order to Cash Process) - Describe configuration components for Accounts Receivable (including AAIS, UDCs, Payment Terms and Advanced Payment Terms, Tax set up, Line of Business, etc.) - Utilize the AR Credit and Collections Process - Describe the Customer Master - Process AR invoices - Process AR Cash Receipts (manual and automatic) - Post AR transactions to the General Ledger (invoices and receipts) - Process Credit Reimbursements - Describe the OneView Customer Ledger and Receipts inquiry - Review and maintain tax information - Analyze the Accounts Receivable Inquiry and Reports (including Customer Ledger Inquiry and Integrity Reports, Credit and Collection reports, etc.) - Describe the Revenue Recognition process
Fixed Assets (FA)	- Describe the Fixed Asset Process - Set up Fixed Assets (including AAIs, UDCs, Disposal Rules, Depreciation Defaults, User Defined Depreciation, Category Code Mapping, etc.) - Manage Asset Records and Locations - Process General Ledger Entries for Fixed Assets - Process Transfer Assets to New Locations - Process Asset Splits and Disposals
OneView Financials Statements (OVFS)	- Describe the OneView Financial Statement Process - Create and generate a new statement - Explain import and export functionality in OVFS

Broaden Your Knowledge with Oracle 1Z0-342 Sample Questions:

Question: 1

You ran the application A/R Statistical History Update program (R03B16A). Which table does the system use to display information on the Account Statistical Summary Form?

a) F03B11
b) F03B21
c) F03B15
d) F03B16
e) F03B16S

Answer: e

Question: 2

Which of the following statements is TRUE about the fast path?

a) Consultants should advise customers to use the fast path.
b) The fast path is used to access applications
c) Users cannot specify a specific version of an application via the fast path.
d) Reports can be submitted by entering the report number in the fast path.
e) Security does not work when the fast path is used.

Answer: b

Question: 3

When your client runs the Tax Summary Report (R0018P) for the first time and no data appears. You immediately check the Tax Table (F0018) and find it empty.

Which of the following has not been set up?

a) The Tax Rules by Company program.
b) The processing option In the Auto Payments Update program
c) The processing option In the post program, to update the tax table
d) The Tax Authority in the Address Book program.
e) The Supplier Master program, to update the tax table

Answer: c

Question: 4

Your client needs to make changes to vouchers. Which four actions can be performed with Speed Status Change?

- a) Split a voucher for payment to different payees.
- b) Change the bank account on existing vouchers.
- c) Increase the discount amount on a group of vouchers.
- d) Change a group of vouchers to allow payment by electronic funds transfer.
- e) Release a group of vouchers m preparation for payment.

Answer: a, b, d, e

Question: 5

Your client is required to produce a trial balance that compares 'Actual" and "Budgets". You recommend they use the Trial Balance Ledger Comparison application.

How is the 'Thru" date derived on this Find/Browse form?

- a) The "Thru" date is driven by the Financial Reporting Period in the General Accounting Constant.
- b) The user must enter the "Thru" date.
- c) The "Thru" date is driven by the Financial Reporting Period in the Company Constant.
- d) The "Thru" date is driven by the General Accounting Current Period in the Company Constant.

Answer: b

Question: 6

A client needs to print attachments as part of payments. Where do you set the processing option to turn on "print attachments"?

- a) Create Payment Groups
- b) The Speed Release program
- c) Work with Payment Groups
- d) Cash Requirements program
- e) Payment instrument defaults

Answer: e

Question: 7

The Batch-program 'Identify New Entries' does which two of the following?

a) makes the program 'Revise Unpasted Entriesl find FA entries quicker
b) posts amounts to the Fixed Assets Ledger
c) reconciles the General Ledger to the Fixed Assets Balances
d) updates the General Ledger table F0911
e) creates new fixed assets master records

Answer: a, d

Question: 8

What is the advantage of Speed Invoice Entry over standard invoice entry?

a) There is no advantage.
b) Standard Invoice Entry captures more information than Speed Invoice Entry
c) Although Speed Invoice Entry captures less information than Standard Invoice Entry, it is quicker when entering large numbers of invoices
d) Speed Invoice Entry is slower than Standard Invoice Entry

Answer: c

Question: 9

How should you implement credit checking at the parent level?

a) Set customer master "Billing Information related address number" to P- Parent number.
b) Set customer master "Send Invoice to" Information to P- Parent.
c) Set address book "Related Address number" to P- Parent.
d) Set customer master "Billing information credit check" to P- Parent.

Answer: d

Question: 10

You are going through the month end close process. How should you correct missing batch header records?

a) On the Batch Header Revision form, add the batch header record again.
b) Use the Universal Table Browser to add missing batch header records.
c) Repost the batch to reattach the batch header record.
d) Run the global batch program to assign batch header records to detail records.
e) On the General Journal Review form, type the batch header record into the grid

Answer: a

Avail the Study Guide to Pass Oracle 1Z0-342 JD Edwards EnterpriseOne Financial Management Implementation Essentials Exam:

- Find out about the 1Z0-342 syllabus topics. Visiting the official site offers an idea about the exam structure and other important study resources. Going through the syllabus topics help to plan the exam in an organized manner.
- Once you are done exploring the **1Z0-342 syllabus**, it is time to plan for studying and covering the syllabus topics from the core. Chalk out the best plan for yourself to cover each part of the syllabus in a hassle-free manner.
- A study schedule helps you to stay calm throughout your exam preparation. It should contain your materials and thoughts like study hours, number of topics for daily studying mentioned on it. The best bet to clear the exam is to follow your schedule rigorously.
- The candidate should not miss out on the scope to learn from the 1Z0-342 training. Joining the Oracle provided training for 1Z0-342 exam helps a candidate to strengthen his practical knowledge base from the certification.
- Learning about the probable questions and gaining knowledge regarding the exam structure helps a lot. Go through the **1Z0-342 sample questions** and boost your knowledge
- Make yourself a pro through online practicing the syllabus topics. 1Z0-342 practice tests would guide you on your strengths and weaknesses regarding the syllabus topics. Through rigorous practicing, you can improve the weaker sections too. Learn well about time management during exam and become confident gradually with practice tests.

Career Benefits:

Passing the 1Z0-342 exam, helps a candidate to prosper highly in his career. Having the certification on the resume adds to the candidate's benefit and helps to get the best opportunities.

Here Is the Trusted Practice Test for the 1Z0-342 Certification

DBExam.com is here with all the necessary details regarding the 1Z0-342 exam. We provide authentic practice tests for the 1Z0-342 exam. What do you gain from these practice tests? You get to experience the real exam-like questions made by industry experts and get a scope to improve your performance in the actual exam. Rely on DBExam.com for rigorous, unlimited two-month attempts on the **1Z0-342 practice tests**, and gradually build your confidence. Rigorous practice made many aspirants successful and made their journey easy towards grabbing the JD Edwards EnterpriseOne Financial Management 9.2 Certified Implementation Specialist.

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