



ORACLE 1Z0-1055-22

Oracle Financials Cloud Payables Implementation Professional
Certification Questions & Answers

Exam Summary – Syllabus – Questions

1Z0-1055-22

Oracle Financials Cloud Payables 2022 Certified Implementation Professional

55 Questions Exam – 60% Cut Score – Duration of 90 minutes

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Know Your 1Z0-1055-22 Certification Well:

The 1Z0-1055-22 is best suitable for candidates who want to gain knowledge in the Oracle Financials Cloud. Before you start your 1Z0-1055-22 preparation you may struggle to get all the crucial Financials Cloud Payables Implementation Professional materials like 1Z0-1055-22 syllabus, sample questions, study guide.

But don't worry the 1Z0-1055-22 PDF is here to help you prepare in a stress free manner.

The PDF is a combination of all your queries like-

- What is in the 1Z0-1055-22 syllabus?
- How many questions are there in the 1Z0-1055-22 exam?
- Which Practice test would help me to pass the 1Z0-1055-22 exam at the first attempt?

Passing the 1Z0-1055-22 exam makes you Oracle Financials Cloud Payables 2022 Certified Implementation Professional. Having the Financials Cloud Payables Implementation Professional certification opens multiple opportunities for you. You can grab a new job, get a higher salary or simply get recognition within your current organization.

Oracle 1Z0-1055-22 Financials Cloud Payables Implementation Professional Certification Details:

Exam Name	Oracle Financials Cloud Payables 2022 Implementation Professional
Exam Code	1Z0-1055-22
Exam Price	USD \$245 (Pricing may vary by country or by localized currency)
Duration	90 minutes
Number of Questions	55
Passing Score	60%
Format	Multiple Choice Questions (MCQ)
Recommended Training	Oracle Financials Cloud: Payables 2022 Certified Implementation Professional Oracle Financials Cloud Learning Subscription

Schedule Exam	Pearson VUE
Sample Questions	Oracle Financials Cloud Payables 2022 Certified Implementation Professional (OCP)
Recommended Practice	1Z0-1055-22 Online Practice Exam

1Z0-1055-22 Syllabus:

Payables Invoices	<ul style="list-style-type: none"> - Explain the Integrated Imaging Solution - Create an Account for invoices - Manage Suppliers
Payments	<ul style="list-style-type: none"> - Create and Process Payments - Explain Bank Reconciliations
Expenses	<ul style="list-style-type: none"> - Enter Expense Reports - Manage Expense Approval - Process expense reimbursements - Manage Corporate Cards - Audit Expense Reports - Set up Expenses
Configure Payables and Payments	<ul style="list-style-type: none"> - Manage Withholding and Transaction Taxes - Configure Payables and Payments - Manage Business Units - Manage Subledger Accounting - Manage Invoice and Payment Approvals
Reporting and Period Close	<ul style="list-style-type: none"> - Explain Oracle Transactional Business Intelligence (OTBI) - Use Business Intelligence Publisher (BIP) Reports - Use the Payables to Ledger Reconciliation Report - Explain the Close process

Oracle 1Z0-1055-22 Sample Questions:

Question: 1

Which statement is true about selecting a bank account on the Create Payment page?

- a) Bank account must match the supplier's bank account.
- b) There is not relationship between the business unit, bank, and LE. Users can pick any bank account that is setup in their system.
- c) LE on the bank account should be different from the LE on the invoice.
- d) LE on the bank account should be equal to LE on the invoice.

Answer: b

Question: 2

You are using both Procurement and Financials. You want the system to automatically accrue uninvoiced receipts. Select two true statements.

- a) For period end accruals, accounting is created at material receipt or at delivery to a final destination.
- b) For period end accruals, the invoice accounting debits the expense account and credits the liability account.
- c) For perpetual accruals, the invoice accounting debits the accrual account and credits the liability account.
- d) For period end accruals, the invoice accounting for inventory items debits receipt inventory and credits the uninvoiced receipts.

Answer: b, c

Question: 3

The payment build program has completed but with errors. When submitting the payment process request, which processing option is used to review the error messages from the Manage Payment Process Request Inquiry?

- a) Set the validation failure handling for documents to “show errors”.
- b) Set the validation failure handling for payments to “show errors”.
- c) Enable debug for the payment format program.
- d) Set the validation failure handling for payments to “stop process for review”.

Answer: d

Question: 4

A company has a requirement to default the disbursement bank account when submitting a Payment Process Request. Which two actions will accomplish this?

- a) Define the Disbursement Bank Account to every supplier.
- b) Define the Disbursement Bank Account to the Payment Method in payment default rules.
- c) Assign the Disbursement Bank Account to users to have the payment process default the bank account.
- d) Create a Payment Process Request template that includes the Disbursement Bank Account.
- e) Define the Disbursement Bank Account at the business unit level to have the payment process derive the bank account.

Answer: b, d

Question: 5

Your customer has implemented English as base language and French as a local language. The customer's bank needs the payment file to be sent to them in French. What is the relevant step to do this for preparing the payment template?

- a) Create your template in English language. then upload it to Business Intelligence (BI) under thecustom/payment folder, under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.
- b) Create your template in the local language. then upload it to Business Intelligence (BI) under thecustom/payment folder, under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.
- c) Create your template in English language. then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region with country locale.
- d) Create your template in local language. then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region with country locale.

Answer: a

Question: 6

You have two business units, Vision Operations and Vision Services. How can you enable expense auditors to audit expense reports for specific business units?

- a) Assign the Expense Auditor job roles to each auditor.
- b) Assign the Expense Auditor as the owner of each business unit.
- c) Assign the Expense Auditor Vision Operations and Expense AuditorVision Services data roles to each Expense Auditor.
- d) Use segment value security rules to secure access to business units.

Answer: c

Question: 7

Identify two ways the invoice imaging solution works in the Cloud.

- a) Customers scan the invoice on-premise and email the images.
- b) Customers cannot use invoice imaging in the Cloud.
- c) Customers scan and store the invoice images on-premise and attach them during invoice entry.
- d) Customers ask their suppliers to scan and email the invoice.
- e) Customers ask suppliers tosend electronic invoices.

Answer: a, d

Question: 8

Your company policy requires that receipts be attached to expense report items before reimbursement can be made.

Which two statements are true about the association of a receipt to an expense report?

- a) Users can maintain scanned receipts in a central repository and provide a reference number in the expense report.
- b) An expense report may require original, imaged, or both types of receipts.
- c) Expenses do not create payment requests for expense reports that have missing or overdue receipts.
- d) Receipts are not required if the expense item falls within Per Diem Rates.

Answer: a, b

Question: 9

Your intercompany transaction type is active and enabled for invoicing.

What are the two prerequisites to generate intercompany receivables and intercompany payable transactions after the Generate Intercompany Allocations process is run?

- a) Run the process Transfer Intercompany transactions to Receivables and Transfer Intercompany transaction to Payables.
- b) For the Legal Jurisdiction, Legal function "Generate intercompany invoice" should be assigned.
- c) Supplier site primary pay flag and customer account bill to primary flag should be enabled.
- d) Manual Approvals should be allowed for the transaction type.
- e) Schedule create accounting for the intercompany process.
- f) Run the processes Create Intercompany transactions to Receivables and Create Intercompany transactions to Payables.

Answer: a, c

Question: 10

You want to have an invoice line automatically distributed across multiple cost centers.

For example, you want your monthly utility bill allocated across multiple cost centers based on a percentage. Select two methods to achieve this.

- a) Customize the Subledger Accounting rules to allocate costs.
- b) Define a distribution set and assign it manually to the invoice.
- c) Enter the invoice in Payables and then use general ledger's Calculation Manager to allocate the costs.
- d) Define a distribution set and assign it to the supplier.

Answer: a, b

Study Guide to Crack Oracle Financials Cloud Payables Implementation Professional 1Z0-1055-22 Exam:

- Getting details of the 1Z0-1055-22 syllabus, is the first step of a study plan. This pdf is going to be of ultimate help. Completion of the syllabus is must to pass the 1Z0-1055-22 exam.
- Making a schedule is vital. A structured method of preparation leads to success. A candidate must plan his schedule and follow it rigorously to attain success.
- Joining the Oracle provided training for 1Z0-1055-22 exam could be of much help. If there is specific training for the exam, you can discover it from the link above.
- Read from the 1Z0-1055-22 sample questions to gain your idea about the actual exam questions. In this PDF useful sample questions are provided to make your exam preparation easy.
- Practicing on 1Z0-1055-22 practice tests is must. Continuous practice will make you an expert in all syllabus areas.

Reliable Online Practice Test for 1Z0-1055-22 Certification

Make DBExam.com your best friend during your Oracle Financials Cloud Payables 2022 Implementation Professional exam preparation. We provide authentic practice tests for the 1Z0-1055-22 exam. Experts design these online practice tests, so we can offer you an exclusive experience of taking the actual 1Z0-1055-22 exam. We guarantee you 100% success in your first exam attempt if you continue practicing regularly. Don't bother if you don't get 100% marks in initial practice exam attempts. Just utilize the result section to know your strengths and weaknesses and prepare according to that until you get 100% with our practice tests. Our evaluation makes you confident, and you can score high in the 1Z0-1055-22 exam.

Start Online Practice of 1Z0-1055-22 Exam by visiting URL

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