ORACLE 1Z0-1059-20

Oracle Revenue Management Cloud Service Implementation Essentials Certification Questions & Answers

Exam Summary – Syllabus – Questions

1Z0-1059-20

Oracle Revenue Management Cloud Service 2020 Certified Implementation Specialist

55 Questions Exam – 64% Cut Score – Duration of 85 minutes

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Know Your 1Z0-1059-20 Certification Well:

The 1Z0-1059-20 is best suitable for candidates who want to gain knowledge in the Oracle Fusion Revenue Management Cloud Service. Before you start your 1Z0-1059-20 preparation you may struggle to get all the crucial Revenue Management Cloud Service Implementation Essentials materials like 1Z0-1059-20 syllabus, sample questions, study guide.

But don't worry the 1Z0-1059-20 PDF is here to help you prepare in a stress free manner.

The PDF is a combination of all your queries like-
- What is in the 1Z0-1059-20 syllabus?
- How many questions are there in the 1Z0-1059-20 exam?
- Which Practice test would help me to pass the 1Z0-1059-20 exam at the first attempt?

Passing the 1Z0-1059-20 exam makes you Oracle Revenue Management Cloud Service 2020 Certified Implementation Specialist. Having the Revenue Management Cloud Service Implementation Essentials certification opens multiple opportunities for you. You can grab a new job, get a higher salary or simply get recognition within your current organization.

Oracle 1Z0-1059-20 Revenue Management Cloud Service Implementation Essentials Certification Details:

Exam Name	Oracle Revenue Management Cloud Service 2020 Implementation Essentials
Exam Code	1Z0-1059-20
Exam Price	USD $245 (Pricing may vary by country or by localized currency)
Duration	85 minutes
Number of Questions	55
Passing Score	64%
Format	Multiple Choice Questions (MCQ)

Recommended Training	**Oracle Revenue Management Cloud Service 2020 Certified Implementation Specialist** **Oracle Financials Cloud Learning Subscription**
Schedule Exam	**Pearson VUE**
Sample Questions	**Oracle Revenue Management Cloud Service 2020 Certified Implementation Specialist (OCS)**
Recommended Practice	**1Z0-1059-20 Online Practice Exam**

1Z0-1059-20 Syllabus:

Revenue Management Overview	- Explain Revenue Principles (including new revenue recognition guidance under ASC 606 and IFRS 15) - Explain Revenue Management Integration Requirements
Revenue Management Setup and Configuration	- Configure Revenue Management Cloud Services - NOTE: Placeholder for future Objective for another skill under Setup and Config
Standalone Selling Prices	- Setup Revenue Management and configure standalone pricing
Revenue Contracts	- Manage contracts and Revenue
Revenue Management Reporting	- Explain how to create OTBI reporting objects - Explain delivered reports uses and processes

Oracle 1Z0-1059-20 Sample Questions:

Question: 1

How many tabs does the Customer Contract Source Data Import Template have?

a) four tabs that store data for the VRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, VRM_SOURCE_DOC_SUB_UNES, and VRM_PERF_OBLIG tables respectively

b) three tabs that store data for the VRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, and VRM_SOURCE_DOC_SUB_LINES tables respectively

c) two tabs that store data for the VRM_SOURCE_DOCUMENTS and VRM_SOURCE_DOC_LINES tables respectively

d) one tab that stores data for the VRM_SOURCE_DOCUMENTS table

Answer: b

Question: 2

You have defined 3 Contract Identification rules: Rule A, Rule B, and Rule C. You then decide that Rule C needs to be the first rule executed when the "Identify Customer Contracts" process runs.

Which attribute needs to be updated to achieve this objective?

a) Freeze Period
b) Default Classification
c) Source Document Type
d) Priority

Answer: d

Question: 3

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance. Which two attributes on the structure instance are inherited from the structure definition?

a) whether Dynamic Combination Creation Allowed is enabled
b) the shape: Same number of segments and order
c) the Displayed option
d) the value sets
e) the Query Required option

Answer: a, b

Question: 4

Which three statements about Effective Periods are true?

a) If effective periods are not defined, Revenue Management uses the General Ledger calendar.
b) Effective Periods are used for standalone selling prices and for creating journal entries.
c) Gaps between periods are not allowed.
d) You cannot have overlapping periods.
e) Effective Periods only define the rage where standalone selling prices of an item should be effective.

Answer: c, d, e

Question: 5

The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

a) Oracle Revenue Management Cloud
b) Oracle Receivables
c) Oracle General Ledger
d) Oracle Subledger Accounting

Answer: a, c

Question: 6

Which setup component Is NOT connected to a Revenue Price Profile?

a) Contract Identification Rules
b) Items
c) Source Document Types
d) Pricing Dimension Segments

Answer: a

Question: 7

Why are Source Document Type Codes required when defining Source Document Types?

a) Because they are Revenue Management Descriptive Flexfields.
b) Because they are needed for integration with Product Management.
c) Because they are needed for the VRM_SOURCE_DOCUMENTS table to populate extensible attributes.
d) Because they provide uniqueness to the Source Document Types.

Answer: d

Question: 8

One way to upload customer contract data from a source system is through File Based Data Import (FBDI) using a spreadsheet template provided by Revenue Management. What is the name of this spreadsheet template?

a) Customer Contract Source Documents Import
b) Customer Sales Source Data Import
c) Customer Contract Source Data Import
d) Customer Sales Data Source Documents Import

Answer: c

Question: 9

What does the creation of an allocation allow you to determine?

   a) the fair value of each performance obligation
   b) the ability not to revise previously reported revenue for revision, corrections, and other changes
   c) the maximum amount of revenue you can recognize soonest, postponing the minimum until later
   d) an allocation of the expected consideration over the performance obligations as if you had sold them separately

Answer: a

Question: 10

A Corporation has a business requirement to build a custom Revenue Management report that users could run from the Scheduled Processes page. Which reporting tool must be used to address this business requirement?

   a) Smart View
   b) Business Intelligence Publisher
   c) Oracle Transactional Business Intelligence
   d) Reporting Studio

Answer: b

Study Guide to Crack Oracle Revenue Management Cloud Service Implementation Essentials 1Z0-1059-20 Exam:

- Getting details of the 1Z0-1059-20 syllabus, is the first step of a study plan. This pdf is going to be of ultimate help. Completion of the syllabus is must to pass the 1Z0-1059-20 exam.
- Making a schedule is vital. A structured method of preparation leads to success. A candidate must plan his schedule and follow it rigorously to attain success.
- Joining the Oracle provided training for 1Z0-1059-20 exam could be of much help. If there is specific training for the exam, you can discover it from the link above.
- Read from the 1Z0-1059-20 sample questions to gain your idea about the actual exam questions. In this PDF useful sample questions are provided to make your exam preparation easy.
- Practicing on 1Z0-1059-20 practice tests is must. Continuous practice will make you an expert in all syllabus areas

Reliable Online Practice Test for 1Z0-1059-20 Certification

Make DBExam.com your best friend during your Oracle Revenue Management Cloud Service 2020 Implementation Essentials exam preparation. We provide authentic practice tests for the 1Z0-1059-20 exam. Experts design these online practice tests, so we can offer you an exclusive experience of taking the actual 1Z0-1059-20 exam. We guarantee you 100% success in your first exam attempt if you continue practicing regularly. Don't bother if you don't get 100% marks in initial practice exam attempts. Just utilize the result section to know your strengths and weaknesses and prepare according to that until you get 100% with our practice tests. Our evaluation makes you confident, and you can score high in the 1Z0-1059-20 exam.

Start Online Practice of 1Z0-1059-20 Exam by visiting URL
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