



ORACLE 1Z0-1074-20

Oracle Cost Management Cloud Implementation Essentials
Certification Questions & Answers

Exam Summary – Syllabus – Questions

1Z0-1074-20

Oracle Cost Management Cloud 2020 Certified Implementation Specialist

55 Questions Exam – 62% Cut Score – Duration of 85 minutes

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Know Your 1Z0-1074-20 Certification Well:

The 1Z0-1074-20 is best suitable for candidates who want to gain knowledge in the Oracle Inventory Management Cloud. Before you start your 1Z0-1074-20 preparation you may struggle to get all the crucial Cost Management Cloud Implementation Essentials materials like 1Z0-1074-20 syllabus, sample questions, study guide.

But don't worry the 1Z0-1074-20 PDF is here to help you prepare in a stress free manner.

The PDF is a combination of all your queries like-

- What is in the 1Z0-1074-20 syllabus?
- How many questions are there in the 1Z0-1074-20 exam?
- Which Practice test would help me to pass the 1Z0-1074-20 exam at the first attempt?

Passing the 1Z0-1074-20 exam makes you Oracle Cost Management Cloud 2020 Certified Implementation Specialist. Having the Cost Management Cloud Implementation Essentials certification opens multiple opportunities for you. You can grab a new job, get a higher salary or simply get recognition within your current organization.

Oracle 1Z0-1074-20 Cost Management Cloud Implementation Essentials Certification Details:

Exam Name	Oracle Cost Management Cloud 2020 Implementation Essentials
Exam Code	1Z0-1074-20
Exam Price	USD \$245 (Pricing may vary by country or by localized currency)
Duration	85 minutes
Number of Questions	55
Passing Score	62%
Format	Multiple Choice Questions (MCQ)

Recommended Training	<u>Oracle Cost Management Cloud 2020 Certified Implementation Specialist</u> <u>Oracle Supply Chain Management Cloud Learning Subscription</u>
Schedule Exam	<u>Pearson VUE</u>
Sample Questions	<u>Oracle Cost Management Cloud 2020 Certified Implementation Specialist (OCS)</u>
Recommended Practice	<u>1Z0-1074-20 Online Practice Exam</u>

1Z0-1074-20 Syllabus:

Managerial Accounting Overview	<ul style="list-style-type: none"> - Describe the purpose of Cost Accounting, Receipt Accounting, and Landed Cost - Explain key implementation decision points
Receipt Accounting Overview	<ul style="list-style-type: none"> - Describe the Receipt Accounting Work Area - Explain Receipt Accounting - Configure Accrue at period end - Configure Accrue on receipt - Perform Receipt Accounting processes - Describe Receipt Accounting reporting - Manage daily Receipt Accounting tasks
Cost Accounting Overview	<ul style="list-style-type: none"> - Describe the Cost Accounting Work Area - Explain Cost Accounting - Configure Costing methods (Standard, Perpetual, and Actual) - Configure Cost Accounting Using Quick Setup and/or Manual Setup - Create Cost Accounting Key setups (Cost Org, Cost Book, Relationships, Elements, Components, Component Mappings, Valuation Structures, Cost Profiles, and Default Cost Profiles) - Explain the Role of Costing Key setups and Cost policies - Perform Cost Accounting processes - Describe Cost Accounting reporting - Manage Daily Cost Accounting tasks
Standard Costs	<ul style="list-style-type: none"> - Manage Cost scenarios - Create Standard Costs, Resource Rates, and Overhead Rates - Manage rolled up Costs - Analyze and resolve Standard Cost variances
Landed Cost Overview	<ul style="list-style-type: none"> - Describe the Landed Cost Work Area - Explain Landed Cost - Configure Landed Cost Management

	<ul style="list-style-type: none"> - Manage Charge Names - Manage Landed Cost Reference types - Manage Routes
Subledger Accounting	<ul style="list-style-type: none"> - Explain the Receipt Accounting Subledger - Explain the Cost Accounting Subledger - Create Account Rules - Create Journal Line Rules - Create a Subledger Journal Entry Rule set - Create an Accounting Method - Explain the relationships of Subledger Components - Analyze and resolve errors and exceptions
Costing and Inventory Foundations	<ul style="list-style-type: none"> - Explain Common Inventory Configurations - Describe Managerial Accounting Basics - Explain Cost Accounting
Projects Enabled Supply Chain	<ul style="list-style-type: none"> - Explain Common Projects Enabled SCM Configurations - Manage Project enabled Work Orders

Oracle 1Z0-1074-20 Sample Questions:

Question: 1

If the accounting method does not have an assigned chart of accounts (COA), which option is valid?

- a) The accounting method must have a mapping set to convert the accounts.
- b) Accounting rules cannot override the accounting method.
- c) The accounting method can be assigned to any ledger.
- d) Any secondary ledger that uses the method cannot have a COA.
- e) The accounting method may only be used by ledgers without a COA.

Answer: e

Question: 2

A chart of accounts (COA) must be specified on the accounting method for which two situations?

- a) When using ledgers that have unique accounting requirements
- b) When using account combination rules
- c) When account combination rules use constants
- d) Every accounting method should have a COA.
- e) When using segment rules

Answer: d, e

Question: 3

Which three features are included in Receipt Accounting?

- a) Analyze Standard Purchase Cost Variances
- b) Create Receipt Accounting Distribution
- c) Review Item Costs
- d) Adjust Receipt Accrual Clearing Balances
- e) Review Journal Entries

Answer: b, d, e

Question: 4

Identify two characteristics of a cost profile.

- a) It is used for calculating the estimated cost of manufactured items under different scenarios.
- b) It is used for Receipt Accounting.
- c) It is where you define your Cost Accounting policies.
- d) It is where you define which cost method you want to use for the cost component to cost element mapping.

Answer: b, c

Question: 5

Select the two valid relationships between subledger components.

- a) The accounting method holds the accounting rules by Event Class and Event Type.
- b) The journal lines hold the journal entry rule sets.
- c) The accounting method groups journal entry rule sets by Event Class and Event Type.
- d) Journal entry rules are used to hold accounting rules.
- e) Journal entry rule sets hold journal rules and accounting rules.

Answer: d, e

Question: 6

How is the standard cost of a manufactured configured item calculated?

- a) It is based on the material and resource requirements of a released work order.
- b) The standard cost of a model item is calculated.
- c) The standard cost is calculated for every possible combination of options under a model
- d) It is based on the actual cost of the work order after it is completed.

Answer: b

Question: 7

Which two types of costs are included in the cost of contract manufactured items?

- a) The cost of Items that the contract manufacturer had to purchase to perform the contract manufacturing service, and the cost of resources used by the contract manufacturer
- b) The cost of items that the original equipment manufacturer (OEM) owns and has provided to the contract manufacturer for use in the process of making the output Items
- c) The cost of resources consumed at the OEM's factory
- d) The cost of the contract manufacturing service Item. This is the price that the contract
- e) Manufacturer will charge to make the outputs and would normally be enough to cover their costs and include a fair profit.

Answer: a, b

Question: 8

What are three cost method choices that are available in Cost Accounting?

- a) Period end average cost
- b) Actual cost (LIFO or Last In First Out)
- c) Periodic average cost
- d) Standard cost
- e) Perpetual average cost
- f) Actual cost (FIFO or First In First Out)

Answer: b, e, f

Question: 9

Your client wants to view Landed Cost Variance. Which pair of search options are available to view Landed Cost Variance?

- a) Business Unit and Cost Organization
- b) Inventory Organization and Legal Entity
- c) Business Unit and Legal Entity
- d) Business Unit and Inventory Organization
- e) Inventory Organization and Cost Organization
- f) Legal Entity and Cost Organization

Answer: d

Question: 10

You have just finished modifying an accounting method. What is the final step to complete the accounting method configuration?

- a) Activate its journal entry rule set assignments.
- b) Transfer costs to Cost Management.
- c) Create Accounting.
- d) Transfer transactions from Receiving to Costing.
- e) Execute the Preprocessor.

Answer: c

Study Guide to Crack Oracle Cost Management Cloud Implementation Essentials 1Z0-1074-20 Exam:

- Getting details of the 1Z0-1074-20 syllabus, is the first step of a study plan. This pdf is going to be of ultimate help. Completion of the syllabus is must to pass the 1Z0-1074-20 exam.
- Making a schedule is vital. A structured method of preparation leads to success. A candidate must plan his schedule and follow it rigorously to attain success.
- Joining the Oracle provided training for 1Z0-1074-20 exam could be of much help. If there is specific training for the exam, you can discover it from the link above.
- Read from the 1Z0-1074-20 sample questions to gain your idea about the actual exam questions. In this PDF useful sample questions are provided to make your exam preparation easy.
- Practicing on 1Z0-1074-20 practice tests is must. Continuous practice will make you an expert in all syllabus areas.

Reliable Online Practice Test for 1Z0-1074-20 Certification

Make DBExam.com your best friend during your Oracle Cost Management Cloud 2020 Implementation Essentials exam preparation. We provide authentic practice tests for the 1Z0-1074-20 exam. Experts design these online practice tests, so we can offer you an exclusive experience of taking the actual 1Z0-1074-20 exam. We guarantee you 100% success in your first exam attempt if you continue practicing regularly. Don't bother if you don't get 100% marks in initial practice exam attempts. Just utilize the result section to know your strengths and weaknesses and prepare according to that until you get 100% with our practice tests. Our evaluation makes you confident, and you can score high in the 1Z0-1074-20 exam.

Start Online Practice of 1Z0-1074-20 Exam by visiting URL

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