ORACLE 1Z0-518

Oracle E-Business Suite (EBS) Receivables Essentials Certification Questions & Answers

Exam Summary – Syllabus – Questions

1Z0-518

Oracle E-Business Suite 12 Financial Management Certified Implementation Specialist - Oracle Receivable

80 Questions Exam – 60% Cut Score – Duration of 150 minutes

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Know Your 1Z0-518 Certification Well:

The 1Z0-518 is best suitable for candidates who want to gain knowledge in the Oracle E-Business Suite Financial Management. Before you start your 1Z0-518 preparation you may struggle to get all the crucial E-Business Suite (EBS) Receivables Essentials materials like 1Z0-518 syllabus, sample questions, study guide.

But don't worry the 1Z0-518 PDF is here to help you prepare in a stress free manner.
The PDF is a combination of all your queries like-
- What is in the 1Z0-518 syllabus?
- How many questions are there in the 1Z0-518 exam?
- Which Practice test would help me to pass the 1Z0-518 exam at the first attempt?

Passing the 1Z0-518 exam makes you Oracle E-Business Suite 12 Financial Management Certified Implementation Specialist - Oracle Receivable. Having the E-Business Suite (EBS) Receivables Essentials certification opens multiple opportunities for you. You can grab a new job, get a higher salary or simply get recognition within your current organization.

Oracle 1Z0-518 E-Business Suite (EBS) Receivables Essentials Certification Details:

Exam Name	Oracle E-Business Suite R12.1 Receivables Essentials
Exam Code	1Z0-518
Exam Price	USD $245 Price may vary by country or by localized currency)
Duration	150 minutes
Number of Questions	80
Passing Score	60%
Format	Multiple Choice Questions (MCQ)
Recommended Training	**R12.2.9 Oracle E-Business Suite Fundamentals** **R12.x Oracle Receivables Management Fundamentals**

	Learning Subscription Path - E-Business Suite Financial Management **Oracle E-Business Suite 12 Financial Management Certified Implementation Specialist: Oracle Receivables** **Unlimited Learning Subscription - All Technology**
Schedule Exam	**Pearson VUE**
Sample Questions	**Oracle E-Business Suite 12 Financial Management Certified Implementation Specialist - Oracle Receivables (OCS)**
Recommended Practice	**1Z0-518 Online Practice Exam**

1Z0-518 Syllabus:

E-BUSINESS ESSENTIALS	
Navigating in R12 Oracle Applications	- Log in to Oracle Applications - Navigate from Personal Home Page to Applications - Choose a responsibility - Create Favorites and set Preferences - Use Forms and Menus - Enter data using Forms - Search for data using Forms - Access online Help - Run and monitor Reports and Programs - Log out of Oracle Applications
Introduction to Oracle Applications R12	- Explain the footprint of R12 E-Business Suite - Describe the benefits of R12 E-Business Suite - Describe R12 E-Business Suite architecture
Shared Entities and Integration	- Explain shared entities within R12 E-Business Suite - Describe key integration points and business flows between products in E-Business Suite (EBS) - Identify Key Business Flows and products involved in E-Business Suite (EBS)
Fundamentals of Flexfields	- Describe Flexfields and their components - Identify the steps to implement a Flexfield - Define value sets and values - Define Key Flexfields - Define Descriptive Flexfields

Fundamentals of Multi-Org	- Define Multiple Organization (Multi-Org) - Describe the types of organizations supported in the Multi-Org model - Explain the entities of Multi-Org - Explain how Multi-Org secures data - Identify key implementation considerations for Multi-Org - Define Multi-Org Access Control - Explain Multi-Org preferences - Explain Enhanced Multiple-Organization Reporting - Explain the concepts of subledger accounting
Fundamentals of Workflow and Alerts	- Explain Workflow concepts - Describe the benefits of Workflow

RECEIVABLES

Process Invoices Using AutoInvoice	- Describe the AutoInvoice process - Use AutoInvoice - Understand error correction using AutoInvoice Exception Handling
Bill Presentment Architecture	- Explain bill presentment architecture processes - Register data sources - Create templates to present bills - Define rules to assign templates to customers - Print BPA transactions
Receipts	- Describe the receipt process - Apply receipts using different methods - Create chargebacks, adjustments and claims - Use balancing segments - Apply non-manual receipts - Create receipts utilizing different methods
Period Closing Process	- Describe the sub ledger accounting process in Receivables - Define the various actions required to close a period in the Order to Cash flow - Describe the available reports to assist in the closing process - Explain the Create Accounting program and the Revenue Recognition program
Order to Cash Lifecycle Overview	- Describe the overall Order to Cash process from Order Entry through Bank Reconciliation

	- Discuss the key areas in the Order to Cash lifecycle - Describe integration between applications
Manage Parties and Customer Accounts	- Define the features that let you enter and maintain party and customer account information - Create profile classes and assign them to customer accounts - Create and maintain party and customer account information - Merge parties and customer accounts - Enable customer account relationships - Define TCA party paying relationships - View party and customer account information - Define setup options
Credit Management	- Set up for credit management - Demonstrate credit profile changes - Identify credit management processing - Use workflow and lookups - Review credit management performance - Apply credit hierarchy
Implement Receipts	- Enter setup information relating to receipts - Discuss implementation considerations for Receipts
Overview of Oracle Receivables Process	- Explain where the Receivables process is positioned within the Order to Cash lifecycle - Describe the overall Receivables process - Explain the key areas in the Receivables process - Identify open interfaces to import data into Receivables
Process Invoices	- Describe how the processing of invoices fits into the Receivables process - Enter and complete invoices - Perform other invoice actions - Correct invoices - Print transactions and statements - Use event-based management
Implement Customer Invoicing	- Enter setup information related to invoicing - Discuss the major implementation considerations for customer invoicing
Tax Processing	- Understand the E-Business Tax and Receivables Tax Process

	- Define Receivables Setup Steps for Tax - Manage Tax Accounting and Tax Adjustments

Oracle 1Z0-518 Sample Questions:

Question: 1

You receive a request to create a new menu. Instead of creating a new menu, you modify an existing menu and save it to a different User Menu Name.
What happens after saving the menu with a different User Menu Name?

a) There will be two menus.
b) The original menu is disabled.
c) The new menu will not contain any functions.
d) The new menu will overwrite the original menu.

Answer: d

Question: 2

Identify the Receivables activity type where you are unable to select the tax rate code source option of invoice.

a) Adjustment
b) Earned discount
c) Unearned discount
d) Miscellaneous cash

Answer: d

Question: 3

There are several setup steps for receipts in Oracle Receivables; some are required whereas others are optional. Which two setup steps are optional?
(Choose two.)

a) Define receipt classes.
b) Define receipt methods.
c) Define receipt sources.
d) Define AutoCash rule sets.
e) Define application rule sets.

Answer: d, e

Question: 4

Company ABC implementing Oracle User Management (OUM). It has decided to implement the Self Service and Approvals access control layer.

What are the three self-service registration tasks an end us er can perform?

(Choose three.)

    a) Reset passwords.
    b) Obtain new user accounts.
    c) Request deactivation of responsibility.
    d) Request reports to be added to request set.
    e) Request additional access to the applications.

Answer: a, b, e

Question: 5

Which statement best describes stages In the credit review process?

    a) initiating a credit review, data collection, data analysis, making and implementing the recommendations
    b) defining a profile class, assigning it to customers, setting up the scoring model, and starting the workflow background process
    c) manually reviewing customers' past billing and payment history, initiating discussions with customers, and implementing recommendations
    d) manually initiating a review by sending out malls to customers requesting information, reviewing and making recommendations, and implementing recommendations after approval

Answer: a

Question: 6

You are setting up Receivable Accounting Events in Subledger Accounting. Identify Event Entity.

    a) Invoices
    b) Deposits
    c) Guarantees
    d) Transactions
    e) Chargebacks

Answer: d

Question: 7

Oracle Credit Management (OCM) uses lookups to help speed up data entry and increase accuracy. Select two required lookups used by OCM.

(Choose two.)

 a) Risk code
 b) Credit rating
 c) Payment terms
 d) Credit review type
 e) Credit classification

Answer: d, e

Question: 8

Which tree major application product families are Included in the Oracle E -Business Suite Release 12 footprint?

(Choose three.)

 a) Oracle Workflow
 b) Oracle Financials
 c) Oracle Applications Framework
 d) Oracle Applications Object Library
 e) Oracle Project Management Product Suite
 f) Oracle Human Resources Management System Suite

Answer: b, e, f

Question: 9

Identify two options that users can specify using Multi-Org preferences.

(Choose two.)

 a) set up the default Operating Unit
 b) set up frequently accessed responsibilities
 c) set up date, currency, and number formats
 d) set up frequently accessed forms and webpages
 e) Set up the access to a limited list of Operating Units

Answer: a, e

Question: 10

Several fields are required during manual Invoice entry. Which are the fields required at the header level?

a) date, customer, source, type, GL date, legal entity
b) date, legal entity, bill-to, source, type, class, remit-to
c) terms, date, bill-to, source, legal entity, type, remit-to
d) date, customer, source, type, General Ledger (GL) date, class
e) date, source, class, type, GL date, legal entity, bill-to, terms, remit-to

Answer: e

Study Guide to Crack Oracle E-Business Suite (EBS) Receivables Essentials 1Z0-518 Exam:

- Getting details of the 1Z0-518 syllabus, is the first step of a study plan. This pdf is going to be of ultimate help. Completion of the syllabus is must to pass the 1Z0-518 exam.
- Making a schedule is vital. A structured method of preparation leads to success. A candidate must plan his schedule and follow it rigorously to attain success.
- Joining the Oracle provided training for 1Z0-518 exam could be of much help. If there is specific training for the exam, you can discover it from the link above.
- Read from the 1Z0-518 sample questions to gain your idea about the actual exam questions. In this PDF useful sample questions are provided to make your exam preparation easy.
- Practicing on 1Z0-518 practice tests is must. Continuous practice will make you an expert in all syllabus areas.

Reliable Online Practice Test for 1Z0-518 Certification

Make DBExam.com your best friend during your Oracle E-Business Suite R12.1 Receivables Essentials exam preparation. We provide authentic practice tests for the 1Z0-518 exam. Experts design these online practice tests, so we can offer you an exclusive experience of taking the actual 1Z0-518 exam. We guarantee you 100% success in your first exam attempt if you continue practicing regularly. Don't bother if you don't get 100% marks in initial practice exam attempts. Just utilize the result section to know your strengths and weaknesses and prepare according to that until you get 100% with our practice tests. Our evaluation makes you confident, and you can score high in the 1Z0-518 exam.

Start Online Practice of 1Z0-518 Exam by visiting URL
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