

# **ORACLE 1Z0-511**

Oracle E-Business Suite (EBS) Project Essentials Certification Questions & Answers

Exam Summary – Syllabus – Questions

1Z0-511

Oracle E-Business Suite R12 Project Certified Implementation Specialist
70 Questions Exam – 63% Cut Score – Duration of 120 minutes



### **Table of Contents:**

Know Your 1Z0-511 Certification Well:	2
Oracle 1Z0-511 E-Business Suite (EBS) Project Essentials Certification Details:	2
1Z0-511 Syllabus:	3
Oracle 1Z0-511 Sample Questions:	4
Study Guide to Crack Oracle E-Business Suite (EBS) Project Essentials 1Z0-511 Exam:	7



### Know Your 1Z0-511 Certification Well:

The 1Z0-511 is best suitable for candidates who want to gain knowledge in the Oracle E-Business Suite Project Management. Before you start your 1Z0-511 preparation you may struggle to get all the crucial E-Business Suite (EBS) Project Essentials materials like 1Z0-511 syllabus, sample questions, study guide.

But don't worry the 1Z0-511 PDF is here to help you prepare in a stress free manner.

The PDF is a combination of all your queries like-

- What is in the 1Z0-511 syllabus?
- How many questions are there in the 1Z0-511 exam?
- Which Practice test would help me to pass the 1Z0-511 exam at the first attempt?

Passing the 1Z0-511 exam makes you Oracle E-Business Suite R12 Project Certified Implementation Specialist. Having the E-Business Suite (EBS) Project Essentials certification opens multiple opportunities for you. You can grab a new job, get a higher salary or simply get recognition within your current organization.

# Oracle 1Z0-511 E-Business Suite (EBS) Project Essentials Certification Details:

Exam Name	Oracle E-Business Suite (EBS) R12 Project Essentials
Exam Code	1Z0-511
Exam Price	USD \$245 (Price may vary by country or by localized currency)
Duration	120 minutes
Number of Questions	70
Passing Score	63%
Format	Multiple Choice Questions (MCQ)
Recommended Training	R12.x Oracle Project Management Fundamentals Oracle E-Business Suite Learning Subscription Ed 2 Unlimited Learning Subscription - All Technology
Schedule Exam	Pearson VUE



Sample Questions	Oracle E-Business Suite R12 Project Certified Implementation Specialist (OCS)
Recommended Practice	1Z0-511 Online Practice Exam

# 1Z0-511 Syllabus:

	- Configure System Implementation Options - Set up Currency Options
	- Describe the use and implementation of Periods and
Project Foundation:	Calendars
Implementation Options	- Describe the use and functioning of People and Roles
	- Choose Project Structures
	- Describe the uses and implementation of Project Types and
	Project Templates
	- Explain Project and Task Fundamentals
	- Create Organizations
	- Use Rates
Project Foundation:	- Describe the use and implementation of Project and
Fundamentals	Organization Security
	- Integrate with other Oracle Applications
	- Describe the use and functioning of Organization
	Forecasting
	- Define Expenditure and Revenue Categories
	- Define Expenditure Types
Project Costing: Implementation Options	- Describe the use and implementation of Transaction
	Controls
	- Perform Accounting for Costs: SLA vs AA
	- Describe the use and functioning of Transaction Sources
	- Describe the use and implementation of Allocations
	- Utilize Cross Charges
	- Use Burden Costing
	- Set up Labor and Non-Labor Costing
	- Describe the use and functioning of Preapproved
Project Costing:	Expenditure Batches
Fundamentals	- Describe the use and implementation of Expenditure
	Adjustments
	<ul><li>Utilize Cost Budgets</li><li>Explain Budgetary Controls and Budget Integration</li></ul>
	- Create Asset Capitalization
	- Integrate with other Applications
	- Configure Multi Currency Billing
Project Billing:	- Perform Accounting for Revenue and Billing
Implementation Options	- Describe the use and functioning of Inter Project Billing
	- Describe the use and functioning of filter i toject billing



	- Set up Customer Billing Retention
	- Describe the use and functioning of Intercompany Billing
Project Billing: Fundamentals	- Configure Agreements and Funding
	- Describe the purposes and implementation of Revenue
	Budgets
	- Use Projects Revenue
	- Perform Invoicing
	- Describe the use and implementation of Events
	- Set up Contract Projects
	- Describe the use and functioning of Billing Extensions
	- Integrate with other Applications

## Oracle 1Z0-511 Sample Questions:

#### Question: 1

An employee X charges an overtime of 10 hours to Project ABC. The system is setup for overtime processing. The hourly cost rate for Employee X = 50 USD and Labor Cost multiplier setup for over time processing is 0.5.

What will be the Total Raw Cost (USD) calculated for this transaction by the Distribute Labor cost program?

- a) 250 USD
- b) 1000 USD
- c) 500 USD
- d) 750 USD

Answer: d

#### Question: 2

Your organization has configured employee rate schedules. Which three schedules can utilize employee rate schedules when delivering a project?

- a) Job rate schedules
- b) Planning schedules
- c) Cost rate schedules
- d) Bill rate schedules
- e) Resource class rate schedules

Answer: b, c, d



#### Question: 3

Your company wants to configure accounting rules for the Revenue and Invoice Account function within Auto Accounting.

Which two of the following function transactions are available for definition?

- a) Unbilled Receivable Account
- b) Intercompany Revenue Account
- c) Intercompany Receivable Account
- d) Receivable Account
- e) Revenue Account

Answer: a, d

#### Question: 4

At the time of running Concurrent Process: PRC: Interface Supplier Costs, the following parameters are set:

- Interface Supplier Invoices: Set as 'Yes'
- Interface Receipt Accruals: Set as 'No'

Which three statements are correct?

- a) Project-related supplier invoice cost is interfaced to Projects
- b) When the item cost is not accrued on receipt, Invoice distributions are interfaced to Projects
- When the item cost is accrued on receipt, variance amounts and additional charges are interfaced to Projects
- d) Project-related supplier invoice cost is not interfaced to Projects

Answer: a, b, c

#### Question: 5

Which of the following statements is correct for Implementation Options Setup?

- a) Implementation Options are set up at an department level
- b) Implementation Options are setup at a business group level
- c) Implementation Options are setup at an operating unit level
- d) Implementations Options are setup at a Legal entity level

Answer: c



#### Question: 6

Identify two predefined transaction sources available to import transactions into oracle projects from other modules with in EBS.

- a) Project Allocations
- b) Capitalized Interests
- c) Oracle Payables Supplier Invoices
- d) Oracle Payables Expense Reports

Answer: c, d

#### Question: 7

Which three Shared Structure relationships will support this requirement?

- a) Shared
- b) Partially shared
- c) Mapped
- d) Not shared
- e) Vertical

Answer: a, b, d

#### Question: 8

At what level you can enter a revenue budget for a project?

- a) Project Only
- b) Project, Top task or Lowest task
- c) Lowest task Only
- d) Lowest task Only

Answer: b

#### Question: 9

Which project class type can include revenue budgets?

- a) Capital
- b) Indirect
- c) Contract
- d) Capital and Indirect
- e) Capital and Contract

Answer: c



#### Question: 10

Your company wants to define all its equipments as Non-Labor resources to track the cost incurred on the usage of these equipments, when defining the equipment.

When defining the equipment as a Non-Labor resource in the system, you need to assign an expenditure type to it.

What kind of expenditure type to it. What kind of expenditure type can be assigned to a Non-Labor resource?

- a) expenditure type defined with ExpenditureType Class as Work in Process
- b) expenditure type defined with Expenditure Type Class as Burden transactions
- c) expenditure type defined with Expenditure Type Class as Supplier Invoices
- d) expenditure type defined with Expenditure Type Class as Miscellaneous Transactions
- e) expenditure type defined with Expenditure Type Class as Usages

Answer: d

# Study Guide to Crack Oracle E-Business Suite (EBS) Project Essentials 1Z0-511 Exam:

- Getting details of the 1Z0-511 syllabus, is the first step of a study plan. This pdf is going to be of ultimate help. Completion of the syllabus is must to pass the 1Z0-511 exam.
- Making a schedule is vital. A structured method of preparation leads to success. A candidate must plan his schedule and follow it rigorously to attain success.
- Joining the Oracle provided training for 1Z0-511 exam could be of much help. If there is specific training for the exam, you can discover it from the link above.
- Read from the 1Z0-511 sample questions to gain your idea about the actual exam questions. In this PDF useful sample questions are provided to make your exam preparation easy.
- Practicing on 1Z0-511 practice tests is must. Continuous practice will make you an expert in all syllabus areas.



#### Reliable Online Practice Test for 1Z0-511 Certification

Make DBExam.com your best friend during your Oracle E-Business Suite (EBS) R12 Project Essentials exam preparation. We provide authentic practice tests for the 1Z0-511 exam. Experts design these online practice tests, so we can offer you an exclusive experience of taking the actual 1Z0-511 exam. We guarantee you 100% success in your first exam attempt if you continue practicing regularly. Don't bother if you don't get 100% marks in initial practice exam attempts. Just utilize the result section to know your strengths and weaknesses and prepare according to that until you get 100% with our practice tests. Our evaluation makes you confident, and you can score high in the 1Z0-511 exam.

Start Online Practice of 1Z0-511 Exam by visiting URL

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