



---

# ORACLE 1Z0-517

Oracle E-Business Suite (EBS) Payables Essentials Certification  
Questions & Answers

---

## Exam Summary – Syllabus – Questions

---

1Z0-517

**Oracle E-Business Suite 12 Financial Management Certified Implementation  
Specialist - Oracle Payables**

80 Questions Exam – 60% Cut Score – Duration of 150 minutes

## Table of Contents:

Know Your 1Z0-517 Certification Well:.....	2
Oracle 1Z0-517 E-Business Suite (EBS) Payables Essentials Certification Details: .....	2
1Z0-517 Syllabus: .....	3
Oracle 1Z0-517 Sample Questions: .....	6
Study Guide to Crack Oracle E-Business Suite (EBS) Payables Essentials 1Z0-517 Exam:.....	9

## Know Your 1Z0-517 Certification Well:

The 1Z0-517 is best suitable for candidates who want to gain knowledge in the Oracle E-Business Suite Financial Management. Before you start your 1Z0-517 preparation you may struggle to get all the crucial E-Business Suite (EBS) Payables Essentials materials like 1Z0-517 syllabus, sample questions, study guide.

But don't worry the 1Z0-517 PDF is here to help you prepare in a stress free manner.

The PDF is a combination of all your queries like-

- What is in the 1Z0-517 syllabus?
- How many questions are there in the 1Z0-517 exam?
- Which Practice test would help me to pass the 1Z0-517 exam at the first attempt?

Passing the 1Z0-517 exam makes you Oracle E-Business Suite 12 Financial Management Certified Implementation Specialist - Oracle Payables. Having the E-Business Suite (EBS) Payables Essentials certification opens multiple opportunities for you. You can grab a new job, get a higher salary or simply get recognition within your current organization.

## Oracle 1Z0-517 E-Business Suite (EBS) Payables Essentials Certification Details:

<b>Exam Name</b>	Oracle E-Business Suite R12.1 Payables Essentials
<b>Exam Code</b>	1Z0-517
<b>Exam Price</b>	USD \$245 (Price may vary by country or by localized currency)
<b>Duration</b>	150 minutes
<b>Number of Questions</b>	80
<b>Passing Score</b>	60%
<b>Format</b>	Multiple Choice Questions (MCQ)
<b>Recommended Training</b>	<a href="#"><u>R12.x Oracle E-Business Suite Essentials for Implementers</u></a>

	<a href="#"><u>Learning Subscription Path - E-Business Suite Financial Management</u></a>
<b>Schedule Exam</b>	<a href="#"><u>Pearson VUE</u></a>
<b>Sample Questions</b>	<a href="#"><u>Oracle E-Business Suite 12 Financial Management Certified Implementation Specialist - Oracle Payables (OCS)</u></a>
<b>Recommended Practice</b>	<a href="#"><u>1Z0-517 Online Practice Exam</u></a>

## 1Z0-517 Syllabus:

<b>E-BUSINESS ESSENTIALS</b>	
Navigating in R12 Oracle Applications	<ul style="list-style-type: none"> <li>- Log in to Oracle Applications</li> <li>- Navigate from Personal Home Page to Applications</li> <li>- Choose a responsibility</li> <li>- Create Favorites and set Preferences</li> <li>- Use Forms and Menus</li> <li>- Enter data using Forms</li> <li>- Search for data using Forms</li> <li>- Access online Help</li> <li>- Run and monitor Reports and Programs</li> <li>- Log out of Oracle Applications</li> </ul>
Introduction to Oracle Applications R12	<ul style="list-style-type: none"> <li>- Explain the footprint of R12 E-Business Suite</li> <li>- Describe the benefits of R12 E-Business Suite</li> <li>- Describe R12 E-Business Suite architecture</li> </ul>
Shared Entities and Integration	<ul style="list-style-type: none"> <li>- Explain shared entities within R12 E-Business Suite</li> <li>- Describe key integration points and business flows between products in E-Business Suite (EBS)</li> <li>- Identify Key Business Flows and products involved in E-Business Suite (EBS)</li> </ul>
Fundamentals of Flexfields	<ul style="list-style-type: none"> <li>- Describe Flexfields and their components</li> <li>- Identify the steps to implement a Flexfield</li> <li>- Define value sets and values</li> <li>- Define Key Flexfields</li> <li>- Define Descriptive Flexfields</li> </ul>
Fundamentals of Multi-Org	<ul style="list-style-type: none"> <li>- Define Multiple Organization (Multi-Org)</li> <li>- Describe the types of organizations supported in the Multi-Org model</li> </ul>

	<ul style="list-style-type: none"> <li>- Explain the entities of Multi-Org</li> <li>- Explain how Multi-Org secures data</li> <li>- Identify key implementation considerations for Multi-Org</li> <li>- Define Multi-Org Access Control</li> <li>- Explain Multi-Org preferences</li> <li>- Explain Enhanced Multiple-Organization Reporting</li> <li>- Explain the concepts of subledger accounting</li> </ul>
Fundamentals of Workflow and Alerts	<ul style="list-style-type: none"> <li>- Explain Workflow concepts</li> <li>- Describe the benefits of Workflow</li> </ul>
<b>PAYABLES</b>	
Procure to Pay Overview	<ul style="list-style-type: none"> <li>- Describe the procure-to-pay process flow</li> <li>- Describe the key areas in the procure-to-pay process</li> <li>- Describe how the procure-to-pay process fits into the Oracle E-Business Suite of applications</li> </ul>
Transaction Taxes in Payables	<ul style="list-style-type: none"> <li>- Compute transaction taxes for invoices</li> <li>- Insert manual tax lines and update transaction tax lines</li> <li>- View tax summary and details</li> <li>- Identify key reports related to transaction taxes</li> <li>- Describe setup options in EB Tax &amp; Payables</li> <li>- Describe transaction taxes in Payables</li> <li>- Describe treatment of different types of taxes (offset tax, recoverable tax, tax on prepayment, and others)</li> </ul>
Withholding Tax	<ul style="list-style-type: none"> <li>- Identify the withholding tax process</li> <li>- Use withholding tax options</li> <li>- Process manual withholding tax invoices</li> <li>- Create withholding tax on Standard Invoices, Recurring Invoices and Application of Prepayment</li> <li>- Process automatic withholding tax invoices</li> </ul>
Advances and Progressive Contract Financing	<ul style="list-style-type: none"> <li>- Describe the purpose of complex service contracts</li> <li>- Identify advances, contract financing and progress payment invoices</li> <li>- Calculate retainage</li> <li>- Recoup prepaid amounts for complex service contract</li> <li>- Calculate tax</li> </ul>
Payables Overview	<ul style="list-style-type: none"> <li>- Describe the Payables process flow</li> <li>- Describe the key areas in the Payables process</li> <li>- Identify Payables integration points</li> <li>- Identify open interfaces to import data into Payables</li> </ul>

	<ul style="list-style-type: none"> <li>- Set up and use Multiple Organization Access Controls (MOAC)</li> </ul>
Suppliers	<ul style="list-style-type: none"> <li>- Define suppliers and supplier sites</li> <li>- Identify key reports related to suppliers and supplier sites</li> <li>- Describe setup options - Purchasing</li> <li>- Describe additional implementation considerations related to suppliers</li> <li>- Describe setup options - Receiving</li> <li>- Describe setup options - Others</li> </ul>
Payments	<ul style="list-style-type: none"> <li>- Describe the payment process</li> <li>- Set up banks and bank accounts</li> <li>- Enter single payments</li> <li>- Process multiple payments</li> <li>- Review and adjust payments</li> <li>- Set up and create bills payable</li> <li>- Create, apply, and release holds on prepayments</li> <li>- Reconcile payments with Oracle Cash Management</li> <li>- Use key standard reports</li> <li>- Describe key setup options</li> <li>- Describe additional implementation considerations related to payments</li> <li>- Describe Payment Manager</li> </ul>
Invoices	<ul style="list-style-type: none"> <li>- Import/Enter invoices and invoice distributions</li> <li>- Match to purchase orders</li> <li>- Validate invoices</li> <li>- Apply and release holds</li> <li>- Describe invoice approval workflow</li> <li>- Describe key reports</li> <li>- Describe setup options</li> <li>- Describe additional implementation considerations related to invoices</li> </ul>
Expense Reports and Credit Cards	<ul style="list-style-type: none"> <li>- Process various types of expense report</li> <li>- Enter expense report templates</li> <li>- Enter expense reports</li> <li>- Apply advances</li> <li>- Process procurement cards and credit cards</li> </ul>
Period Close	<ul style="list-style-type: none"> <li>- Describe activities to be performed during the Period Close process in Payables and Purchasing</li> <li>- Reconcile accounts payable transactions for the period</li> </ul>

	<ul style="list-style-type: none"><li>- Identify key programs and reports related to Period Close</li><li>- Describe setup options related to Period Close</li><li>- Describe additional implementation considerations related to Period Close</li><li>- Explain the prerequisites for the Period Close process</li><li>- Transfer from Payables to General Ledger</li></ul>
--	--

## Oracle 1Z0-517 Sample Questions:

### Question: 1

Which two methods would you recommend for preventing the creation of duplicate suppliers?  
(Choose two.)

- a) Run the Vendor Audit Report
- b) Recommend standard naming conventions for suppliers
- c) Run the supplier listing by supplier name report to check the duplicates
- d) Query the supplier in the supplier form before creating a new supplier

**Answer: b, d**

### Question: 2

Your client, Company A, has these requirements:

1. Asset invoices are entered in the Payables daily, but assets are transferred to Oracle Assets only once per week.
2. Payables journal entries have to be transferred to GL at least once per month for reporting purposes.
3. Oracle Projects balances must be updated once every month.
4. Payment batches must be processed daily.

On the basis of the above requirements, what would be the minimum recommended frequency of running the Transfer to GL program?

- a) daily
- b) weekly
- c) monthly
- d) once every two weeks

**Answer: b**

**Question: 3**

Identify three ways that an invoice can be submitted for validation.

(Choose three.)

- a) online by clicking the Validate button in the Invoice Batches window
- b) online by clicking the Validate and Account button in the Invoice Batches window
- c) in batch by submitting the Payables Invoice Validation program from the Invoice Workbench
- d) in batch by submitting the Payables Invoice Validation program from the Submit Request window
- e) online by selecting either the Validate check box or the Validate Related Invoices check box in the Invoice Actions window

**Answer: a, d, e**

**Question: 4**

There are many fields with important data displayed on the main page of the Payables Overview window. Which three fields do NOT appear in the Payables Overview main window?

(Choose three.)

- a) Terms
- b) Paygroup
- c) Trading Partner
- d) Settlement Date
- e) Remit-To Bank Account Name

**Answer: a, b, e**

**Question: 5**

When you validate an invoice in Payables, E-Business Tax automatically performs four tasks.

(Choose four.)

- a) creates distributions
- b) recalculates tax lines
- c) allocates tax amounts
- d) places tax-related holds on the invoice
- e) updates imported invoices into Payables

**Answer: a, b, c, d**



**Question: 6**

Select the income tax report that is NOT available in the Payables module.

- a) Withholding Tax by Supplier Site
- b) Withholding Tax by Payment
- c) Withholding Tax by Supplier
- d) Withholding Tax by Invoice

**Answer: a**

**Question: 7**

Which event reverses an accrual for an item set to accrue on receipt?

- a) paying an invoice
- b) delivering goods to a final destination
- c) running the Receipt Accruals - Period-end process
- d) matching an invoice in Payables to a purchase order

**Answer: d**

**Question: 8**

Using the Payables System Setup Options form, you can enable autonumbering for.

- a) invoices
- b) suppliers
- c) payments
- d) employees
- e) expense reports

**Answer: b**

**Question: 9**

Which three methods can be used to enter invoice distributions?  
(Choose three.)

- a) Using a distribution set
- b) Matching an invoice to a receipt
- c) Entering manually in the Distribution window
- d) Using the Distribution Open interface

**Answer: a, b, c**

**Question: 10**

With which three modules does Oracle Payables have two-way integration?

(Choose three.)

- a) Projects
- b) General Ledger
- c) Cash Management
- d) Oracle Purchasing
- e) Human Resources

**Answer: a, c, d**

## Study Guide to Crack Oracle E-Business Suite (EBS) Payables Essentials 1Z0-517 Exam:

- Getting details of the 1Z0-517 syllabus, is the first step of a study plan. This pdf is going to be of ultimate help. Completion of the syllabus is must to pass the 1Z0-517 exam.
- Making a schedule is vital. A structured method of preparation leads to success. A candidate must plan his schedule and follow it rigorously to attain success.
- Joining the Oracle provided training for 1Z0-517 exam could be of much help. If there is specific training for the exam, you can discover it from the link above.
- Read from the 1Z0-517 sample questions to gain your idea about the actual exam questions. In this PDF useful sample questions are provided to make your exam preparation easy.
- Practicing on 1Z0-517 practice tests is must. Continuous practice will make you an expert in all syllabus areas.

## Reliable Online Practice Test for 1Z0-517 Certification

Make DBExam.com your best friend during your Oracle E-Business Suite R12.1 Payables Essentials exam preparation. We provide authentic practice tests for the 1Z0-517 exam. Experts design these online practice tests, so we can offer you an exclusive experience of taking the actual 1Z0-517 exam. We guarantee you 100% success in your first exam attempt if you continue practicing regularly. Don't bother if you don't get 100% marks in initial practice exam attempts. Just utilize the result section to know your strengths and weaknesses and prepare according to that until you get 100% with our practice tests. Our evaluation makes you confident, and you can score high in the 1Z0-517 exam.

**Start Online Practice of 1Z0-517 Exam by visiting URL**

**<https://www.dbexam.com/oracle/1z0-517-oracle-e-business-suite-r121-payables-essentials>**