



ORACLE 1Z0-1081-21

Oracle Financial Consolidation and Close Implementation Essentials
Certification Questions & Answers

Exam Summary – Syllabus – Questions

1Z0-1081-21

**Oracle Financial Consolidation and Close 2021 Certified Implementation
Specialist**

60 Questions Exam – 66% Cut Score – Duration of 90 minutes

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Know Your 1Z0-1081-21 Certification Well:

The 1Z0-1081-21 is best suitable for candidates who want to gain knowledge in the Oracle Financial Consolidation and Close Cloud Service. Before you start your 1Z0-1081-21 preparation you may struggle to get all the crucial Financial Consolidation and Close Implementation Essentials materials like 1Z0-1081-21 syllabus, sample questions, study guide.

But don't worry the 1Z0-1081-21 PDF is here to help you prepare in a stress free manner.

The PDF is a combination of all your queries like-

- What is in the 1Z0-1081-21 syllabus?
- How many questions are there in the 1Z0-1081-21 exam?
- Which Practice test would help me to pass the 1Z0-1081-21 exam at the first attempt?

Passing the 1Z0-1081-21 exam makes you Oracle Financial Consolidation and Close 2021 Certified Implementation Specialist. Having the Financial Consolidation and Close Implementation Essentials certification opens multiple opportunities for you. You can grab a new job, get a higher salary or simply get recognition within your current organization.

Oracle 1Z0-1081-21 Financial Consolidation and Close Implementation Essentials Certification Details:

Exam Name	Oracle Financial Consolidation and Close 2021 Implementation Essentials
Exam Code	1Z0-1081-21
Exam Price	USD \$245 (Pricing may vary by country or by localized currency)
Duration	90 minutes
Number of Questions	60
Passing Score	66%
Format	Multiple Choice Questions (MCQ)

Recommended Training	<u>Oracle Financial Consolidation and Close 2021 Certified Implementation Specialist</u> <u>Oracle EPM Cloud Learning Subscription</u>
Schedule Exam	<u>Pearson VUE</u>
Sample Questions	<u>Oracle Financial Consolidation and Close 2021 Certified Implementation Specialist (OCS)</u>
Recommended Practice	<u>1Z0-1081-21 Online Practice Exam</u>

1Z0-1081-21 Syllabus:

Financial Consolidation and Close Overview	- Describe Financial Consolidation and Close features
Set Up the Financial Consolidation and Close Business Process	- Run the setup wizard for the FCC business process - Add users and assign security roles
Manage Dimensions	- Describe the Account, Entity, and Scenario dimensions - Add and edit members using the Simplified Dimension Editor - Import members from a file - Add members to the Currency and Movement dimensions - Assign security access to dimension members
Integrate Data from Source Systems Using Data Management	- Describe the use cases for Data Management - Configure system setting profiles, set up source systems, register target applications - Create import formats, locations, period mappings, and category mappings - Create member mappings and define data load rules - Run data loads
Set Up and Run Consolidations	- Explain the consolidation process (translate, eliminate, consolidate) and closing balance calculation - Enter exchange rates and historical override rates and amounts - Configure the default translation method and default rate accounts - Explain the calculation statuses for entities - Run consolidation - Translate data to reporting currencies - Explain Intercompany Entity Aggregation Options - Configure Opening and Closing Balance System Rules
Set Up Advanced Consolidations	- Customize the translation process using translation rules and custom rate accounts - Create custom consolidation calculations with Configurable Calculations and On Demand Rules

	<ul style="list-style-type: none"> - Configure statutory consolidations using Ownership Management and Consolidation Methods - Create consolidation adjustments with Configurable Consolidation Rules
Build Out Your Financial Consolidation and Close Solution	<ul style="list-style-type: none"> - Describe valid intersection rules - Create data forms - Create journals and journal templates - Explain the approval process for entities - Set up the approval process - Manage the close process using Task Manager - Manage data collection using Supplemental Data - Define custom navigation flows - Automate repetitive tasks using EPM Automate
Managing Business Process Data	<ul style="list-style-type: none"> - Import and export; copy and clear data - Audit changes to the application and data - Back up and migrate data and metadata
Design Reports and Dashboards	<ul style="list-style-type: none"> - Create journal, intercompany, and consolidation reports - Create and run financial reports - Create Dashboards

Oracle 1Z0-1081-21 Sample Questions:

Question: 1

When designing a report in Financial Reporting Studio, which item is NOT an insert-able report object?

- a) Chart
- b) Grid
- c) Image
- d) Header

Answer: d

Question: 2

How can Metadata be imported into any Financial Consolidation and Close (FCCS) application?

- a) by selecting Application, then Overview, then Dimensions, and then Export
- b) by selecting Dimension, then Import, and then Metadata
- c) by selecting Application, then Overview, then Dimensions, and then Import
- d) by selecting Tasks, then Metadata, and then Import

Answer: c

Question: 3

If the Intercompany Property for an Entity is changed from marked to unmarked, which result occurs?

- a) The alias of the associated Intercompany member is automatically updated.
- b) The associated Intercompany member must be manually removed.
- c) The associated Intercompany member is automatically removed.
- d) The alias of the associated Intercompany member must be manually changed.

Answer: c**Question: 4**

What is the primary function of enabling the Track Intercompany Elimination option during the application creation?

- a) enables the application to perform Intercompany eliminations
- b) enables the application to include Intercompany data.
- c) process will separate total elimination values by Data Source.
- d) enables the Elimination member in the Consolidation dimension.

Answer: c**Question: 5**

When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made?

- a) 12-month, 13-month and a 14-month
- b) 12-month and 13-month
- c) 12-month only
- d) Any number of months can be selected

Answer: b**Question: 6**

To have access to Dimension Management from directly within Financial Consolidation and Close (FCCS) which security rights are required?

- a) Metadata Administrator
- b) Metadata Supervisor
- c) System Administrator
- d) Power User

Answer: c

Question: 7

On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features?

- a) the third Friday of each month to apply to both TEST and PROD simultaneously
- b) the first and third Monday of each month; first Monday for TEST and third Monday for PROD
- c) the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD
- d) the first and third Friday of each month; first Friday for TEST and third Friday for PROD

Answer: d

Question: 8

For which three tasks can Data Management be used?

(Choose three.)

- a) loading data that is period-to-date or year-to-date
- b) drilling through from a web form or Smart View
- c) loading data from a fixed width or delimited text file
- d) writing back data to source systems
- e) loading a Metadata Import File

Answer: b, c, d

Question: 9

By default, security access is set to "None" for which three dimensions?

(Choose three.)

- a) Movement
- b) Data Source
- c) Account
- d) Entity
- e) Year

Answer: b, c, d

Question: 10

Financial Consolidation and Close Cloud Service (FCCS) provides a consolidation path through which dimension combination?

- a) Consolidation, Currency, Account
- b) Currency, Account, Movement
- c) Entity, Consolidation, Currency
- d) Entity, Currency, Account

Answer: b

Study Guide to Crack Oracle Financial Consolidation and Close Implementation Essentials 1Z0-1081-21 Exam:

- Getting details of the 1Z0-1081-21 syllabus, is the first step of a study plan. This pdf is going to be of ultimate help. Completion of the syllabus is must to pass the 1Z0-1081-21 exam.
- Making a schedule is vital. A structured method of preparation leads to success. A candidate must plan his schedule and follow it rigorously to attain success.
- Joining the Oracle provided training for 1Z0-1081-21 exam could be of much help. If there is specific training for the exam, you can discover it from the link above.
- Read from the 1Z0-1081-21 sample questions to gain your idea about the actual exam questions. In this PDF useful sample questions are provided to make your exam preparation easy.
- Practicing on 1Z0-1081-21 practice tests is must. Continuous practice will make you an expert in all syllabus areas

Reliable Online Practice Test for 1Z0-1081-21 Certification

Make DBExam.com your best friend during your Oracle Financial Consolidation and Close 2021 Implementation Essentials exam preparation. We provide authentic practice tests for the 1Z0-1081-21 exam. Experts design these online practice tests, so we can offer you an exclusive experience of taking the actual 1Z0-1081-21 exam. We guarantee you 100% success in your first exam attempt if you continue practicing regularly. Don't bother if you don't get 100% marks in initial practice exam attempts. Just utilize the result section to know your strengths and weaknesses and prepare according to that until you get 100% with our practice tests. Our evaluation makes you confident, and you can score high in the 1Z0-1081-21 exam.

Start Online Practice of 1Z0-1081-21 Exam by visiting URL
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