ORACLE 1Z0-532

Oracle Hyperion Financial Management Essentials Certification Questions & Answers

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1Z0-532

Oracle Hyperion Financial Management 11 Certified Implementation Specialist

65 Questions Exam – 75% Cut Score – Duration of 105 minutes

Table of Contents:

Discover More about the 1Z0-532 Certification

Are you interested in passing the Oracle 1Z0-532 exam? First discover, who benefits from the 1Z0-532 certification. The 1Z0-532 is suitable for a candidate if he wants to learn about Oracle Hyperion Financial Management. Passing the 1Z0-532 exam earns you the Oracle Hyperion Financial Management 11 Certified Implementation Specialist title.

While preparing for the 1Z0-532 exam, many candidates struggle to get the necessary materials. But do not worry; your struggling days are over. The 1Z0-532 PDF contains some of the most valuable preparation tips and the details and instant access to useful 1Z0-532 study materials just at one **click**.

Oracle 1Z0-532 Hyperion Financial Management Essentials Certification Details:

Exam Name	Oracle Hyperion Financial Management 11 Essentials
Exam Code	1Z0-532
Exam Price	USD $245 (Pricing may vary by country or by localized currency)
Duration	105 minutes
Number of Questions	65
Passing Score	75%
Format	Multiple Choice Questions (MCQ)
Recommended Training	**Oracle Hyperion Financial Management 11.1.2: Create & Manage Applications** **Oracle Hyperion Financial Management 11 Certified Implementation Specialist** **Hyperion and Essbase Learning Subscription**
Schedule Exam	**Pearson VUE**
Sample Questions	**Oracle Hyperion Financial Management 11 Certified Implementation Specialist (OCS)**
Recommended Practice	**1Z0-532 Online Practice Exam**

1Z0-532 Syllabus:

Overview of Hyperion Financial Management	- Explain financial reporting concepts - Describe HFM structure and design concepts a high level
Creating Applications -- Profile and Metadata -- Classic	- Create an application profile and application - Create the application profile - Manage, Load and Extract metadata - Build a Chart of Accounts - Describe and specify values for commonly used properties - Describe and specify values for commonly used application settings - Describe and implement dimensionality
EPM Architect	- Explain advantages and disadvantages of using EPMA versus "classic" HFM - Describe EPMA components - Define and maintain dimensions using EPMA - Create and maintain application using EPMA - Deploy applications - Use data synchronization to move data between EPMA-based applications Data Loading and Analysis - Load data into an application with native format files - Load data into an application using alternative approaches - Copy and clear data from HFM application
HFM Rules & Calculation Manager	- Create and maintain calculations in HFM - Define and invoke subroutines - Define and use variables - Define and invoke functions
Creating and Building Lists	- Create member lists. - Use member lists. - Load and Extract member lists.
Shared Services	- Explain Security and Lifecycle Management - Describe security structure (i.e. users/groups, roles, and classes) in HFM - Provision users and groups - Create and assign classes - Manage users, groups and classes in a classic HFM application via extract/load

	- Use Lifecycle Management Services to move artifacts from one application to another
HFM Administration	- Copy classic HFM applications - Perform application management tasks using the HFM Administration menu - Implement process control - Perform HFM tuning and optimization
HFM End User Basics	- Use task lists - Use data grids - Use data entry forms - Use Journals.
HFM End User Advance Functions	- Implement intercompany reporting in HFM
Financial Reporting Studio	- Explain and use the basic features of Financial Reporting Studio - Explain and use relationship functions in report creation - Use end user report functionality and features
Supporting Tools of FM	- Financial Data Quality Management - Other - Extended Analytics

Broaden Your Knowledge with Oracle 1Z0-532 Sample Questions:

Question: 1

You need to migrate an FM application in version 11 from development to production. Your environment has two instances of Shared Services, one for development and one for production.

Identify the two true statements about using Life Cycle Management to perform the application migration from development to production within this environment.

    a) You can select specific objects to migrate or all objects to migrate.
    b) Migrating applications from development to production in disconnected environments, where there are two instances of Shared Services, is not supported.
    c) Life Cycle Management will migrate both objects and data.
    d) Life Cycle Management will generate an XML file that can be modified and used for importing to target applications.
    e) The only role necessary to perform LCM activities is Application Administrator.

Answer: a, d

Question: 2

The Account dimension's Is ICP "R" property specifies_____.

   a) If ICP transactions, including self-ICP transactions, are enabled for the account
   b) If ICP transactions are not enabled for the account
   c) if ICP transactions can be drilled back to source activity
   d) if ICP transactions are enabled for the account, but the account cannot have ICP transactions with it self

Answer: d

Question: 3

Your source data file has values for 12 months across the columns. What is the best way to load this file into FM with native load functionality?

   a) Split the file into 12 different files, each with a single month. Set the POV for the Period dimension = specific month.
   b) Define a range for periods in the POV with the following syntax: !Period = January..December.
   c) Make sure the column header has the month label; FM will load the column to the correct month.
   d) List the months in the POV with the following syntax:! Period= January-December.
   e) List the months in the POV with the following syntax:!Period = January, December.

Answer: b

Question: 4

How can an administrator get a list of security classes AND assigned users defined in the FM application?

   a) Select Document > Reporting > Security > Security report.
   b) Select Tasks > Extract Tasks > Extract Metadata.
   c) In the EPMA Dimension Library, under the Security Class dimension for the application, right- click the application and select Assign Access Control, then select Security reports, and choose Classes by user.
   d) In Shared Services, right-click the application and select Assign Access control, then select Security reports, and choose Classes by user.
   e) Select Tasks > Extract Tasks > Extract Security.

Answer: e

Question: 5

You are loading data to FM under Load Tasks> Load Data. What are four valid options for how data should be loaded into the application?

   a) Merge
   b) Clear and Load
   c) Replace
   d) Replace by Security
   e) Accumulate within File
   f) Append

Answer: a, c, d, e

Question: 6

You need to track and report an additional level of detail for journal entries, tracking whether the adjustment came from the GL, legal, or other source.

Identify the best method to meet this requirement.

   a) It is not possible to track additional levels of detail in journals.
   b) Build a custom dimension to capture the additional level of detail.
   c) Build subaccounts in the Accounts dimension to capture the additional level of detail.
   d) Use commentary to note the sources of journals.
   e) Use line item details.

Answer: b

Question: 7

Identify the three true statements about I/C activity.

   a) Intercompany transactions are eliminated at the first common parent.
   b) Intercompany transactions can be processed for both open and closed periods.
   c) Matching tolerances can be set by percent, dollar amount, or both.
   d) Eliminations are processed during both Calculation and Consolidation processes.
   e) I/C reports are available to display transactions by status-Matched, Mismatched, or Unmatched.

Answer: a, c, e

Question: 8

A Classic FM application profile contains which three components?

- a) Frequency
- b) Calendar
- c) Dimension Associations
- d) Language(s)
- e) Scenario

Answer: a, b, d

Question: 9

For a classic application, what are the two valid methods to extract metadata to a text file?

- a) You can extract metadata using the EPMA file generator.
- b) Metadata can be extracted from within FM under extract tasks.
- c) Metadata can be extracted from within EPMA Dimension Library.
- d) Metadata can be extracted from the File > Export menu.
- e) Metadata can be extracted from an FDM application.

Answer: a, b

Question: 10

Which is the rule function used to notify the following year that a consolidation is needed due to recalculation of the current year?

- a) Exp
- b) Impact Status
- c) Open Data Unit
- d) A rule function is not used; input subroutine is used.

Answer: b

Avail the Study Guide to Pass Oracle 1Z0-532 Hyperion Financial Management Essentials Exam:

- Find out about the 1Z0-532 syllabus topics. Visiting the official site offers an idea about the exam structure and other important study resources. Going through the syllabus topics help to plan the exam in an organized manner.
- Once you are done exploring the **1Z0-532 syllabus**, it is time to plan for studying and covering the syllabus topics from the core. Chalk out the best plan for yourself to cover each part of the syllabus in a hassle-free manner.
- A study schedule helps you to stay calm throughout your exam preparation. It should contain your materials and thoughts like study hours, number of topics for daily studying mentioned on it. The best bet to clear the exam is to follow your schedule rigorously.
- The candidate should not miss out on the scope to learn from the 1Z0-532 training. Joining the Oracle provided training for 1Z0-532 exam helps a candidate to strengthen his practical knowledge base from the certification.
- Learning about the probable questions and gaining knowledge regarding the exam structure helps a lot. Go through the **1Z0-532 sample questions** and boost your knowledge
- Make yourself a pro through online practicing the syllabus topics. 1Z0-532 practice tests would guide you on your strengths and weaknesses regarding the syllabus topics. Through rigorous practicing, you can improve the weaker sections too. Learn well about time management during exam and become confident gradually with practice tests.

Career Benefits:

Passing the 1Z0-532 exam, helps a candidate to prosper highly in his career. Having the certification on the resume adds to the candidate's benefit and helps to get the best opportunities.

Here Is the Trusted Practice Test for the 1Z0-532 Certification

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