



ORACLE 1Z0-1060-21

Oracle Accounting Hub Cloud Implementation Essentials
Certification Questions & Answers

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1Z0-1060-21

Oracle Accounting Hub Cloud 2021 Certified Implementation Specialist

55 Questions Exam – 64% Cut Score – Duration of 90 minutes

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Discover More about the 1Z0-1060-21 Certification

Are you interested in passing the Oracle 1Z0-1060-21 exam? First discover, who benefits from the 1Z0-1060-21 certification. The 1Z0-1060-21 is suitable for a candidate if he wants to learn about Oracle Financials Cloud. Passing the 1Z0-1060-21 exam earns you the Oracle Accounting Hub Cloud 2021 Certified Implementation Specialist title.

While preparing for the 1Z0-1060-21 exam, many candidates struggle to get the necessary materials. But do not worry; your struggling days are over. The 1Z0-1060-21 PDF contains some of the most valuable preparation tips and the details and instant access to useful 1Z0-1060-21 study materials just at one [click](#).

Oracle 1Z0-1060-21 Accounting Hub Cloud Implementation Essentials Certification Details:

Exam Name	Oracle Accounting Hub Cloud 2021 Implementation Essentials
Exam Code	1Z0-1060-21
Exam Price	USD \$245 (Pricing may vary by country or by localized currency)
Duration	90 minutes
Number of Questions	55
Passing Score	64%
Format	Multiple Choice Questions (MCQ)
Recommended Training	Oracle Accounting Hub Cloud 2021 Certified Implementation Specialist Oracle Financials Cloud Learning Subscription
Schedule Exam	Pearson VUE
Sample Questions	Oracle Accounting Hub Cloud 2021 Certified Implementation Specialist (OCS)
Recommended Practice	1Z0-1060-21 Online Practice Exam

1Z0-1060-21 Syllabus:

Transaction type life cycle	- Analyze and identify transaction life cycle
Accounting, reporting, audit, and reconciliation requirements	<ul style="list-style-type: none"> - Analyze accounting, reporting, audit, and reconciliation requirements for accounting transactions: journal entries, accounts - Analyze accounting, reporting, audit, and reconciliation requirements for reporting transactions: journal and line descriptions, reporting attributes - Analyze accounting, reporting, audit, and reconciliation requirements for reconciliation transactions: reconciliation reference attribute
Modeling considerations	- Analyze other modeling considerations: transaction type, consolidated vs separated subledger view, pass through, rule-based, primary ledger only, primary plus secondary ledger, legal entities
Analyze Accounting Rule Configuration	- Analyze the accounting rule configuration: Journal entries, accounting method, chart of accounts, accounts derivation, intercompany
Register Source System and PaaS (ICS) integration	<ul style="list-style-type: none"> - Manage Transaction Information and Line Information Worksheets and Transaction Objects - Manage PaaS(ICS) Integration
Update Registered Source System	- Update Registered Source System: accounting attribute assignments, sources, event types
Configure Accounting Rules	<ul style="list-style-type: none"> - Manage Accounting Methods - Manage Journal Entry Rule Sets - Manage Journal Line Rules - Manage Account Rules - Manage Mapping Sets - Manage Description Rules - Manage Supporting References - Manage User Defined Formula - Manage Additional Components including Intercompany Journal Lines, Gain and Loss Journal Lines, Multiperiod Journal Entries, Accrual Reversals and Sequences
Transaction data and automation with web service	- Upload transaction data, correct when there are errors, and perform automation with web service
Reporting and Period Close	<ul style="list-style-type: none"> - Manage Reporting with OTBI - Manage Reporting with Financial Reporting Web Studio

	<ul style="list-style-type: none">- Manage Reporting with BI Publisher- Manage Reporting with Smart View- Manage Account Groups
Adjust Journal Entries	<ul style="list-style-type: none">- Adjust journal entries: override, create manual adjustment entries
Diagnostics	<ul style="list-style-type: none">- Perform Subledger Accounting Diagnostics
Functional Setup Manager	<ul style="list-style-type: none">- Explain Functional Setup Manager Offerings, Functional Area and Features, Manage Setup Data, and Export and Import Setup Data
Security	<ul style="list-style-type: none">- Explain Users and Role Based Access Control- Describe the Security Console

Broaden Your Knowledge with Oracle 1Z0-1060-21 Sample Questions:

Question: 1

A customer has a business requirement to provide additional information about subledger Journals that cannot be found in a predefined report.

How can you meet this requirement?

- a) Use either Account Monitor or Account Inspector to get required Information.
- b) Build a Financial Reporting Studio report that includes all dimensions.
- c) Build an OTBI analysis that includes a relevant subject area.
- d) Create a Smart View report using the query designer feature.

Answer: a

Question: 2

While creating a journal entry rule set you are NOT able to use an account rule that was created recently. Which two reasons can explain this?

- a) The account rule is using sources that have not been assigned to the same event class that is associated to the journal entry rule set.
- b) The account rule is defined with conditions that are not allowing the assignment.
- c) The account rule does not return any valid account value.
- d) The account rule is defined with a different chart of accounts from the journal entry rule set.

Answer: a

Question: 3

How many transaction event classes can be set up for a subledger uploaded to Accounting Hub Cloud?

- a) Two
- b) One
- c) Three
- d) Unlimited

Answer: c**Question: 4**

What can you override in a completed subledger journal entry?

- a) the supporting Information
- b) the account
- c) the descriptions
- d) the amounts

Answer: b**Question: 5**

What are all the tabs that are available to be completed in the Register Source System spreadsheet?

- a) Source System and Line Information
- b) Source System and Transaction Information
- c) Source System
- d) Source System, Transaction Information, and Line Information

Answer: c**Question: 6**

Where do you define the currency conversion type to be used in converting accounted amount for reporting currency ledger?

- a) Specify Ledger Options
- b) Manage Accounting Attribute Assignments
- c) Manage Reporting Currencies
- d) Manage Subledger Accounting Options

Answer: c

Question: 7

In the process of analyzing data from a source system you find that there are no reliable amounts that can be used to build a subledger journal entry.

How can you resolve this challenge?

- a) Use a custom formula in an account rule to derive amounts.
- b) Use a custom formula in a description rule to derive amounts.
- c) Use a custom formula in a journal line rule to derive amounts.
- d) Use a custom formula in a supporting reference to derive amounts.

Answer: d

Question: 8

You have been assigned to troubleshoot a Create Accounting error. What is the first step you need to take to use the diagnostics framework features?

- a) Run Create Accounting again to generate journal entries for the events that ended in error.
- b) Set the "SLA: Diagnostics Enabled" profile option.
- c) Submit the Accounting Event Diagnostics process.
- d) Run the Accounting Events Diagnostic Report.

Answer: b

Question: 9

You need to build a complex account rule. Which four value types can you use in your definition?

- a) Value Set
- b) Constant
- c) Existing Account Rule
- d) Account Combination
- e) Mapping Set
- f) Source

Answer: b, c, e, f

Question: 10

To support foreign currency transaction in Accounting Hub, which accounting attributes must be assigned a source?

- a) Conversion type and conversion date
- b) Conversion type, conversion date and conversion rate
- c) Conversion date and conversion rate
- d) Conversion type

Answer: c

Avail the Study Guide to Pass Oracle 1Z0-1060-21 Accounting Hub Cloud Implementation Essentials Exam:

- Find out about the 1Z0-1060-21 syllabus topics. Visiting the official site offers an idea about the exam structure and other important study resources. Going through the syllabus topics help to plan the exam in an organized manner.
- Once you are done exploring the [1Z0-1060-21 syllabus](#), it is time to plan for studying and covering the syllabus topics from the core. Chalk out the best plan for yourself to cover each part of the syllabus in a hassle-free manner.
- A study schedule helps you to stay calm throughout your exam preparation. It should contain your materials and thoughts like study hours, number of topics for daily studying mentioned on it. The best bet to clear the exam is to follow your schedule rigorously.
- The candidate should not miss out on the scope to learn from the 1Z0-1060-21 training. Joining the Oracle provided training for 1Z0-1060-21 exam helps a candidate to strengthen his practical knowledge base from the certification.
- Learning about the probable questions and gaining knowledge regarding the exam structure helps a lot. Go through the [1Z0-1060-21 sample questions](#) and boost your knowledge
- Make yourself a pro through online practicing the syllabus topics. 1Z0-1060-21 practice tests would guide you on your strengths and weaknesses regarding the syllabus topics. Through rigorous practicing, you can improve

the weaker sections too. Learn well about time management during exam and become confident gradually with practice tests.

Career Benefits:

Passing the 1Z0-1060-21 exam, helps a candidate to prosper highly in his career. Having the certification on the resume adds to the candidate's benefit and helps to get the best opportunities.

Here Is the Trusted Practice Test for the 1Z0-1060-21 Certification

DBExam.com is here with all the necessary details regarding the 1Z0-1060-21 exam. We provide authentic practice tests for the 1Z0-1060-21 exam. What do you gain from these practice tests? You get to experience the real exam-like questions made by industry experts and get a scope to improve your performance in the actual exam. Rely on DBExam.com for rigorous, unlimited two-month attempts on the **[1Z0-1060-21 practice tests](#)**, and gradually build your confidence. Rigorous practice made many aspirants successful and made their journey easy towards grabbing the Oracle Accounting Hub Cloud 2021 Certified Implementation Specialist.

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