



# ORACLE 1Z0-518

Oracle E-Business Suite (EBS) Receivables Essentials Certification  
Questions & Answers

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1Z0-518

**Oracle E-Business Suite 12 Financial Management Certified Implementation  
Specialist: Oracle Receivables**

64 Questions Exam – 60% Cut Score – Duration of 120 minutes

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## Discover More about the 1Z0-518 Certification

Are you interested in passing the Oracle 1Z0-518 exam? First discover, who benefits from the 1Z0-518 certification. The 1Z0-518 is suitable for a candidate if he wants to learn about Oracle E-Business Suite Financial Management. Passing the 1Z0-518 exam earns you the Oracle E-Business Suite 12 Financial Management Certified Implementation Specialist: Oracle Receivables title.

While preparing for the 1Z0-518 exam, many candidates struggle to get the necessary materials. But do not worry; your struggling days are over. The 1Z0-518 PDF contains some of the most valuable preparation tips and the details and instant access to useful 1Z0-518 study materials just at one [click](#).

## Oracle 1Z0-518 E-Business Suite (EBS) Receivables Essentials Certification Details:

Exam Name	Oracle E-Business Suite R12.1 Receivables Essentials
Exam Code	1Z0-518
Exam Price	USD \$245 Price may vary by country or by localized currency)
Duration	120 minutes
Number of Questions	64
Passing Score	60%
Format	Multiple Choice Questions (MCQ)
Recommended Training	<a href="#">R12.2.9 Oracle E-Business Suite Fundamentals</a> <a href="#">R12.x Oracle Receivables Management Fundamentals</a>
Schedule Exam	<a href="#">Pearson VUE</a>
Sample Questions	<a href="#">Oracle E-Business Suite 12 Financial Management Certified Implementation Specialist - Oracle Receivables (OCS)</a>
Recommended Practice	<a href="#">1Z0-518 Online Practice Exam</a>

# 1Z0-518 Syllabus:

<b>E-BUSINESS ESSENTIALS</b>	
Navigating in R12 Oracle Applications	<ul style="list-style-type: none"> <li>- Log in to Oracle Applications</li> <li>- Navigate from Personal Home Page to Applications</li> <li>- Choose a responsibility</li> <li>- Create Favorites and set Preferences</li> <li>- Use Forms and Menus</li> <li>- Enter data using Forms</li> <li>- Search for data using Forms</li> <li>- Access online Help</li> <li>- Run and monitor Reports and Programs</li> <li>- Log out of Oracle Applications</li> </ul>
Introduction to Oracle Applications R12	<ul style="list-style-type: none"> <li>- Explain the footprint of R12 E-Business Suite</li> <li>- Describe the benefits of R12 E-Business Suite</li> <li>- Describe R12 E-Business Suite architecture</li> </ul>
Shared Entities and Integration	<ul style="list-style-type: none"> <li>- Explain shared entities within R12 E-Business Suite</li> <li>- Describe key integration points and business flows between products in E-Business Suite (EBS)</li> <li>- Identify Key Business Flows and products involved in E-Business Suite (EBS)</li> </ul>
Fundamentals of Flexfields	<ul style="list-style-type: none"> <li>- Describe Flexfields and their components</li> <li>- Identify the steps to implement a Flexfield</li> <li>- Define value sets and values</li> <li>- Define Key Flexfields</li> <li>- Define Descriptive Flexfields</li> </ul>
Fundamentals of Multi-Org	<ul style="list-style-type: none"> <li>- Define Multiple Organization (Multi-Org)</li> <li>- Describe the types of organizations supported in the Multi-Org model</li> <li>- Explain the entities of Multi-Org</li> <li>- Explain how Multi-Org secures data</li> <li>- Identify key implementation considerations for Multi-Org</li> <li>- Define Multi-Org Access Control</li> <li>- Explain Multi-Org preferences</li> </ul>

	<ul style="list-style-type: none"> <li>- Explain Enhanced Multiple-Organization Reporting</li> <li>- Explain the concepts of subledger accounting</li> </ul>
Fundamentals of Workflow and Alerts	<ul style="list-style-type: none"> <li>- Explain Workflow concepts</li> <li>- Describe the benefits of Workflow</li> </ul>
<b>RECEIVABLES</b>	
Process Invoices Using AutoInvoice	<ul style="list-style-type: none"> <li>- Describe the AutoInvoice process</li> <li>- Use AutoInvoice</li> <li>- Understand error correction using AutoInvoice Exception Handling</li> </ul>
Bill Presentment Architecture	<ul style="list-style-type: none"> <li>- Explain bill presentment architecture processes</li> <li>- Register data sources</li> <li>- Create templates to present bills</li> <li>- Define rules to assign templates to customers</li> <li>- Print BPA transactions</li> </ul>
Receipts	<ul style="list-style-type: none"> <li>- Describe the receipt process</li> <li>- Apply receipts using different methods</li> <li>- Create chargebacks, adjustments and claims</li> <li>- Use balancing segments</li> <li>- Apply non-manual receipts</li> <li>- Create receipts utilizing different methods</li> </ul>
Period Closing Process	<ul style="list-style-type: none"> <li>- Describe the sub ledger accounting process in Receivables</li> <li>- Define the various actions required to close a period in the Order to Cash flow</li> <li>- Describe the available reports to assist in the closing process</li> <li>- Explain the Create Accounting program and the Revenue Recognition program</li> </ul>
Order to Cash Lifecycle Overview	<ul style="list-style-type: none"> <li>- Describe the overall Order to Cash process from Order Entry through Bank Reconciliation</li> <li>- Discuss the key areas in the Order to Cash lifecycle</li> <li>- Describe integration between applications</li> </ul>
Manage Parties and Customer Accounts	<ul style="list-style-type: none"> <li>- Define the features that let you enter and maintain party and customer account information</li> <li>- Create profile classes and assign them to customer</li> </ul>

	<p>accounts</p> <ul style="list-style-type: none"> <li>- Create and maintain party and customer account information</li> <li>- Merge parties and customer accounts</li> <li>- Enable customer account relationships</li> <li>- Define TCA party paying relationships</li> <li>- View party and customer account information</li> <li>- Define setup options</li> </ul>
Credit Management	<ul style="list-style-type: none"> <li>- Set up for credit management</li> <li>- Demonstrate credit profile changes</li> <li>- Identify credit management processing</li> <li>- Use workflow and lookups</li> <li>- Review credit management performance</li> <li>- Apply credit hierarchy</li> </ul>
Implement Receipts	<ul style="list-style-type: none"> <li>- Enter setup information relating to receipts</li> <li>- Discuss implementation considerations for Receipts</li> </ul>
Overview of Oracle Receivables Process	<ul style="list-style-type: none"> <li>- Explain where the Receivables process is positioned within the Order to Cash lifecycle</li> <li>- Describe the overall Receivables process</li> <li>- Explain the key areas in the Receivables process</li> <li>- Identify open interfaces to import data into Receivables</li> </ul>
Process Invoices	<ul style="list-style-type: none"> <li>- Describe how the processing of invoices fits into the Receivables process</li> <li>- Enter and complete invoices</li> <li>- Perform other invoice actions</li> <li>- Correct invoices</li> <li>- Print transactions and statements</li> <li>- Use event-based management</li> </ul>
Implement Customer Invoicing	<ul style="list-style-type: none"> <li>- Enter setup information related to invoicing</li> <li>- Discuss the major implementation considerations for customer invoicing</li> </ul>
Tax Processing	<ul style="list-style-type: none"> <li>- Understand the E-Business Tax and Receivables Tax Process</li> <li>- Define Receivables Setup Steps for Tax</li> <li>- Manage Tax Accounting and Tax Adjustments</li> </ul>

# Broaden Your Knowledge with Oracle 1Z0-518

## Sample Questions:

### Question: 1

The client entered a miscellaneous receipt by mistake; it was posted to General Ledger. Now the miscellaneous receipt needs to be reversed. Which method would you advise the client to use?

- a) Carry out a standard reversal of the miscellaneous receipt.
- b) Carry out a debit memo reversal of the miscellaneous receipt.
- c) Create a receivable activity adjustment for the reversal of the miscellaneous receipt.
- d) Create an adjustment in receivables for the reversal of the effect of the miscellaneous receipt.
- e) Create a journal entry in General Ledger to reverse the accounting impact created by the posting of the miscellaneous receipt.

**Answer: b**

### Question: 2

Identify the two benefits of using Multi-Org Access Control.  
(Choose two.)

- a) View asset Information across multiple asset books.
- b) Restrict access to users based on their Organization assignments.
- c) Submit and view data across different Ledgers using a single responsibility.
- d) Enter Payables invoices for different Operating Units using a single responsibility.
- e) View Consolidated requisitions across Operating Units using a single responsibility.

**Answer: d, e**

### Question: 3

Select three features that Multi-Org provides to satisfy business needs.  
(Choose three.)

- a) secures user access to data
- b) supports fixed asset management
- c) procures from one Legal Entity and receives in another
- d) supports multiple language installations of Oracle Applications
- e) supports any number of business units within a single installation

**Answer: a, c, e**

**Question: 4**

Which statement best describes stages in the credit review process?

- a) initiating a credit review, data collection, data analysis, making and implementing the recommendations
- b) defining a profile class, assigning it to customers, setting up the scoring model, and starting the workflow background process
- c) manually reviewing customers' past billing and payment history, initiating discussions with customers, and implementing recommendations
- d) manually initiating a review by sending out mails to customers requesting information, reviewing and making recommendations, and implementing

**Answer: a**

**Question: 5**

Your client is implementing Oracle Financials and Order Management. The AR team lead has heard about the Tax Reporting Ledger and wants to know which subledger modules are used by the report.

Identify three applications that can be reported by the Tax Reporting Ledger.  
(Choose three.)

- a) Treasury
- b) Payables
- c) Purchasing
- d) Receivables
- e) General Ledger
- f) Cash Management
- g) Order Management

**Answer: b, d, e**

**Question: 6**

Which two statements are true about invoicing rules and accounting rules?  
(Choose two.)

- a) If a transaction has an invoicing rule, an accounting rule is optional.
- b) If a transaction has an invoicing rule, an accounting rule is not allowed.
- c) If a transaction has an invoicing rule, an accounting rule is also required.
- d) Invoicing rules and accounting rules have no effect until Invoices are paid.
- e) Invoicing rules and accounting rules have no effect unless you choose the accrual method of accounting.

**Answer: c, e**

**Question: 7**

How many data source views can you register for the Lines data source in Bill Presentment Architecture?

- a) five
- b) one
- c) nine
- d) seven

**Answer: b**

**Question: 8**

You have just opened the Transactions form. Which field would you see on this form?

- a) company
- b) legal entity
- c) cost center
- d) operating unit

**Answer: b**

**Question: 9**

A debit memo reversal must be utilized to reverse the receipt if \_\_\_\_\_.

- a) receipt is a non-invoice-related receipt
- b) receipt has an open claim associated with it
- c) receipt has been reconciled in Cash Management
- d) receipt has a remitted credit card refund application

**Answer: d**

**Question: 10**

Identify the three applications that create invoices into Oracle Receivables.  
(Choose three.)

- a) Oracle Loans
- b) Oracle Projects
- c) Oracle Shipping
- d) Oracle Cash Management
- e) Oracle Lease Management

**Answer: a, b, e**

## Avail the Study Guide to Pass Oracle 1Z0-518 E-Business Suite (EBS) Receivables Essentials Exam:

- Find out about the 1Z0-518 syllabus topics. Visiting the official site offers an idea about the exam structure and other important study resources. Going through the syllabus topics help to plan the exam in an organized manner.
- Once you are done exploring the [1Z0-518 syllabus](#), it is time to plan for studying and covering the syllabus topics from the core. Chalk out the best plan for yourself to cover each part of the syllabus in a hassle-free manner.
- A study schedule helps you to stay calm throughout your exam preparation. It should contain your materials and thoughts like study hours, number of topics for daily studying mentioned on it. The best bet to clear the exam is to follow your schedule rigorously.
- The candidate should not miss out on the scope to learn from the 1Z0-518 training. Joining the Oracle provided training for 1Z0-518 exam helps a candidate to strengthen his practical knowledge base from the certification.
- Learning about the probable questions and gaining knowledge regarding the exam structure helps a lot. Go through the [1Z0-518 sample questions](#) and boost your knowledge
- Make yourself a pro through online practicing the syllabus topics. 1Z0-518 practice tests would guide you on your strengths and weaknesses regarding the syllabus topics. Through rigorous practicing, you can improve the weaker sections too. Learn well about time management during exam and become confident gradually with practice tests.

### Career Benefits:

Passing the 1Z0-518 exam, helps a candidate to prosper highly in his career. Having the certification on the resume adds to the candidate's benefit and helps to get the best opportunities.

## Here Is the Trusted Practice Test for the 1Z0-518 Certification

DBExam.com is here with all the necessary details regarding the 1Z0-518 exam. We provide authentic practice tests for the 1Z0-518 exam. What do you gain from these practice tests? You get to experience the real exam-like questions made by industry experts and get a scope to improve your performance in the actual exam. Rely on DBExam.com for rigorous, unlimited two-month attempts on the [1Z0-518 practice tests](#), and gradually build your confidence. Rigorous practice made many aspirants successful and made their journey easy towards grabbing the Oracle E-Business Suite 12 Financial Management Certified Implementation Specialist: Oracle Receivables.

**Start Online Practice of 1Z0-518 Exam by Visiting URL**

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