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# MICROSOFT MB-310

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**Microsoft Dynamics 365 Finance Certification Questions & Answers**

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Exam Summary – Syllabus – Questions

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**MB-310**

**Microsoft Certified - Dynamics 365 Finance Functional Consultant Associate**

**40-60 Questions Exam - 700 / 1000 Cut Score - Duration of 120 minutes**

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## Know Your MB-310 Certification Well:

The MB-310 is best suitable for candidates who want to gain knowledge in the Microsoft Dynamics 365. Before you start your MB-310 preparation you may struggle to get all the crucial Microsoft Dynamics 365 Finance materials like MB-310 syllabus, sample questions, study guide.

But don't worry the MB-310 PDF is here to help you prepare in a stress free manner.

The PDF is a combination of all your queries like-

- What is in the MB-310 syllabus?
- How many questions are there in the MB-310 exam?
- Which Practice test would help me to pass the MB-310 exam at the first attempt?

Passing the MB-310 exam makes you Microsoft Certified - Dynamics 365 Finance Functional Consultant Associate. Having the Microsoft Dynamics 365 Finance certification opens multiple opportunities for you. You can grab a new job, get a higher salary or simply get recognition within your current organization.

## Microsoft MB-310 Microsoft Dynamics 365 Finance Certification Details:

Exam Name	Microsoft Certified - Dynamics 365 Finance Functional Consultant Associate
Exam Code	MB-310
Exam Price	\$165 (USD)
Duration	120 mins
Number of Questions	40-60
Passing Score	700 / 1000
Books / Training	<a href="#"><u>MB-310T00-A: Microsoft Dynamics 365 Finance</u></a>
Schedule Exam	<a href="#"><u>Pearson VUE</u></a>
Sample Questions	<a href="#"><u>Microsoft Dynamics 365 Finance Sample Questions</u></a>
Practice Exam	<a href="#"><u>Microsoft MB-310 Certification Practice Exam</u></a>

## MB-310 Syllabus:

Topic	Details
<b>Set up and configure financial management (40-45%)</b>	
Define and configure the chart of accounts	<ul style="list-style-type: none"> <li>- Describe use cases for financial dimensions</li> <li>- Define and configure the chart of accounts and main accounts</li> <li>- Describe use cases for main accounts categories, ledger account aliases, and balance control accounts</li> <li>- Configure financial dimensions and dimension sets</li> <li>- Configure legal entity overrides for financial dimensions and main accounts</li> <li>- Create and configure account structures and advanced rules</li> </ul>
Configure ledgers and currencies	<ul style="list-style-type: none"> <li>- Construct fiscal calendars, years, and periods</li> <li>- Configure the ledger</li> <li>- Describe and configure batch transfer rules</li> <li>- Set up currencies and conversions for a legal entity</li> <li>- Manually enter currency exchange rates</li> </ul>
Implement and manage journals	<ul style="list-style-type: none"> <li>- Describe options for implementing voucher numbers in journals</li> <li>- Configure journal names</li> <li>- Set up journal controls and posting restriction rules</li> <li>- Describe and configure journal approvals</li> <li>- Create voucher templates</li> <li>- Describe use cases for periodic journals and deferrals</li> <li>- Configure and apply accrual schemes</li> <li>- Set up intercompany accounting</li> <li>- Create templates to edit journals in Microsoft Excel</li> <li>- Perform reverse entries</li> </ul>
Implement and manage cash and bank	<ul style="list-style-type: none"> <li>- Create and maintain bank groups and bank accounts</li> <li>- Describe electronic payment formats</li> <li>- Configure and process bank reconciliations including advanced bank reconciliations</li> <li>- Configure cash flow reports</li> </ul>

Topic	Details
Implement cost accounting and cost management	<ul style="list-style-type: none"> <li>- Describe cost accounting processes and terms</li> <li>- Describe and configure the costing sheet and indirect costs</li> <li>- Configure cost groups and cost categories</li> <li>- Implement inventory costing versions</li> <li>- Differentiate between inventory costing methodologies</li> <li>- Configure item model groups</li> <li>- Configure item groups and posting profiles</li> <li>- Perform inventory closing and adjustment processes</li> </ul>
Perform periodic processes	<ul style="list-style-type: none"> <li>- Describe financial period workspaces and closing schedules</li> <li>- Define and demonstrate periodic closing processes and end-of-year processes</li> <li>- Perform financial consolidation and elimination processes</li> <li>- Describe use cases and options for performing allocations</li> <li>- Implement foreign currency revaluation processes</li> <li>- Create and manage financial reports including modifying row, column, and report definitions</li> </ul>
Configure, collect, and report taxes	<ul style="list-style-type: none"> <li>- Configure tax groups, tax codes, settlement periods, and jurisdiction</li> <li>- Configure tax ledger posting groups</li> <li>- Prepare periodic tax filings</li> </ul>
<p><b>Implement accounts receivable, credit, collections, and revenue recognition (15-20%)</b></p>	
Implement and manage accounts receivable	<ul style="list-style-type: none"> <li>- Set up customers and customer posting profiles</li> <li>- Configure and process free text invoices</li> <li>- Process orders, invoices, payments, and credit memos</li> <li>- Configure customer payment setup</li> <li>- Configure accounts receivable charges</li> <li>- Configure bank accounts for customers</li> <li>- Manage customer holds</li> </ul>
Manage credit and	<ul style="list-style-type: none"> <li>- Configure credit management processes</li> </ul>

Topic	Details
collections	<ul style="list-style-type: none"> <li>- Configure collections management processes</li> <li>- Manage delinquent customers</li> <li>- Prepare and send customer account statements</li> <li>- Manage customer credit limits and credit holds</li> <li>- Set up and process collection letters and interest notes</li> </ul>
Configure revenue recognition	<ul style="list-style-type: none"> <li>- Configure journals and parameters for revenue recognition</li> <li>- Implement revenue schedules</li> <li>- Enter and process revenue recognition transactions</li> </ul>
<b>Implement and manage accounts payable and expenses (10-15%)</b>	
Implement and manage accounts payable	<ul style="list-style-type: none"> <li>- Configure invoice validation policies</li> <li>- Set up vendors and vendor posting profiles</li> <li>- Process orders, invoices, and payments</li> <li>- Configure vendor payments including payment terms, method of payments, and payment calendars</li> <li>- Configure accounts payable charges and apply changes to an invoice</li> <li>- Configure bank accounts for vendors</li> <li>- Configure accounts payable journal approval settings</li> <li>- Map expense categories to main accounts</li> </ul>
Configure and use expense management	<ul style="list-style-type: none"> <li>- Configure expense management including categories, per diem options, mileage expenses, and personal expenses</li> <li>- Configure workflows for expense management</li> <li>- Describe use cases for expense management policies and the audit workbench</li> <li>- Describe and configure credit card processing</li> <li>- Create and manage expense reports</li> <li>- Configure and manage cash advance settings</li> <li>- Create and manage travel requisitions</li> </ul>
<b>Manage budgeting (10-15%)</b>	
Implement basic budgeting	<ul style="list-style-type: none"> <li>- Configure budgeting components including budget models, codes, allocation terms, and transfer rules</li> </ul>

Topic	Details
	<ul style="list-style-type: none"> <li>- Create and configure registry entries</li> <li>- Compare budgeted values with actual values</li> <li>- Implement budget register workflows</li> </ul>
Configure and manage budget controls	<ul style="list-style-type: none"> <li>- Configure budget controls including cycle time spans, budget parameters, budget fund availability options, budget control rules and groups, and over-budget permissions</li> <li>- Create and configure registry entries</li> <li>- Implement budget workflows</li> <li>- Perform budget checks on documents and journals</li> </ul>
Configure and process budget plans	<ul style="list-style-type: none"> <li>- Define a budget planning process</li> <li>- Create or generate a budget plan</li> <li>- Create a budget plan by using scenarios, stages, allocation stages, stage allocations, and templates</li> <li>- Create a budget plan template</li> </ul>
<b>Manage fixed assets (10-15%)</b>	
Implement and manage fixed assets	<ul style="list-style-type: none"> <li>- Create fixed assets groups and other fixed asset attributes</li> <li>- Configure fixed asset posting profiles</li> <li>- Configure fixed asset parameters</li> <li>- Describe the fixed assets lifecycle</li> <li>- Configure fixed asset books</li> <li>- Select depreciation methods and configure depreciation</li> <li>- Create and manage fixed assets</li> </ul>
Process fixed asset transactions	<ul style="list-style-type: none"> <li>- Enable integration with purchasing and free text invoices</li> <li>- Acquire, depreciate, and dispose of fixed assets</li> <li>- Create fixed asset budgets and transfer the budgets to the budgeting module</li> </ul>

## Microsoft MB-310 Sample Questions:

### Question: 1

Your role of Systems Administrator includes the management of your company's Microsoft Dynamics 365 Finance system. A company requirement states that all purchase orders for purchases under \$500 must be approved by a line manager. All purchase orders for purchases over \$500 must be approved by the Finance Manager.

You are configuring workflow process in Dynamics 365 Finance to meet the purchase order approval requirements. You need to configure the permissions in the workflow.

Which of the following actions should the 'originator' be able to perform?

- a) Delegate
- b) Complete
- c) Start a workflow
- d) Approve

**Answer: c**

### Question: 2

You are configuring Dynamics 365 for Finance and Operations. You need to implement posting definitions for all available transaction types.

For which type of transactions can you implement posting definitions?

- a) Accounts payable, Accounts receivable, Bank, Budget, Payroll, and Purchasing
- b) Accounts payable, Bank, Budget, Fixed assets, and Payroll
- c) Accounts payable, Accounts receivable, Fixed assets, Payroll, and Purchasing
- d) Accounts payable, Accounts receivable, Budget, and Fixed assets

**Answer: a**

### Question: 3

You need to configure the financial reporting fiscal calendar for Customer. What should you do?

- a) Use the closing period adjustments form
- b) Configure the fiscal calendar to include a 13th closing, period
- c) Configure the ledger calendar to include a 13th closing period
- d) Use the ledger calendar to set up the 4-5-4 calendar

**Answer: a**

**Question: 4**

A client uses Dynamics 365 Finance for accounts receivable. You need to configure the method of payment to enforce the accounts receivable clerk to enter the wire number for the received electronic payment.

Which item should you set up as mandatory?

- a) Select bank transaction type
- b) Select payment reference
- c) Select Payment ID
- d) Select Deposit slip

**Answer: b**

**Question: 5**

A client has unique accounting needs that sometimes require posting definitions. You need to implement posting definitions. In which situation should you implement posting definitions?

- a) when only certain dimensions are allowed to post with certain main account combinations
- b) when financial dimensions need to default from the vendor record onto an invoice
- c) when creating multiple balanced ledger entries based on transaction types or accounts
- d) when the system needs to automatically post a transaction to the accounts receivable account on invoice posting

**Answer: c**

**Question: 6**

A client is using the budget planning process in Dynamics 365 Finance. Your client requires the ability to plan for a one-year, three-year, and five year-budget.

You need to configure the various year length options to be used in the budgeting module. What should you do?

- a) Configure budget control
- b) Configure budget codes
- c) Configure budget cycles
- d) Configure budget allocation terms

**Answer: b**

**Question: 7**

A client wants Dynamics 365 Finance to calculate sales tax on a sales order line once an item is added. The sales tax group is already populated with a value.

You need to ensure that the sales tax will calculate. Which field should you populate?

- a) sales tax code
- b) item group
- c) customer address
- d) item sales tax group

**Answer: d**

**Question: 8**

You need to prevent the issue from reoccurring for User5. What should you do?

- a) Use the audit list search query type.
- b) Set up the aggregate query type for entertainment expenses.
- c) Set up the sampling query type for entertainment expenses.
- d) Add more keywords to the audit policy.

**Answer: d**

**Question: 9**

A company uses Dynamics 365 Finance to manage budgets. You need to reallocate funds during the year. Which budget code should you use?

- a) Carry-forward
- b) Zero-based
- c) Pre-encumbrance
- d) Transfer

**Answer: d**

**Question: 10**

You are the accounts receivable manager of an organization. The organization recently sold machinery to a customer. You need to registers transaction for the sale of the machinery by using a free text invoice for fixed assets.

Which transaction type should you use?

- a) Disposal
- b) Acquisition
- c) Value adjustments
- d) Depreciation

**Answer: a**

## Study Guide to Crack Microsoft Dynamics 365 Finance MB-310 Exam:

- Getting details of the MB-310 syllabus, is the first step of a study plan. This pdf is going to be of ultimate help. Completion of the syllabus is must to pass the MB-310 exam.
- Making a schedule is vital. A structured method of preparation leads to success. A candidate must plan his schedule and follow it rigorously to attain success.
- Joining the Microsoft provided training for MB-310 exam could be of much help. If there is specific training for the exam, you can discover it from the link above.
- Read from the MB-310 sample questions to gain your idea about the actual exam questions. In this PDF useful sample questions are provided to make your exam preparation easy.
- Practicing on MB-310 practice tests is must. Continuous practice will make you an expert in all syllabus areas.

### Reliable Online Practice Test for MB-310 Certification

Make EduSum.com your best friend during your Microsoft Dynamics 365 Finance Functional Consultant exam preparation. We provide authentic practice tests for the MB-310 exam. Experts design these online practice tests, so we can offer you an exclusive experience of taking the actual MB-310 exam. We guarantee you 100% success in your first exam attempt if you continue practicing regularly. Don't bother if you don't get 100% marks in initial practice exam attempts. Just utilize the result section to know your strengths and weaknesses and prepare according to that until you get 100% with our practice tests. Our evaluation makes you confident, and you can score high in the MB-310 exam.

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