



ORACLE 1Z0-1059-23

Oracle Revenue Management Cloud Service Implementation
Professional Certification Questions & Answers

Exam Summary – Syllabus – Questions

1Z0-1059-23

**Oracle Revenue Management Cloud Service 2023 Certified Implementation
Professional**

55 Questions Exam – 64% Cut Score – Duration of 90 minutes

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Know Your 1Z0-1059-23 Certification Well:

The 1Z0-1059-23 is best suitable for candidates who want to gain knowledge in the Oracle Financials Cloud. Before you start your 1Z0-1059-23 preparation you may struggle to get all the crucial Revenue Management Cloud Service Implementation Professional materials like 1Z0-1059-23 syllabus, sample questions, study guide.

But don't worry the 1Z0-1059-23 PDF is here to help you prepare in a stress free manner.

The PDF is a combination of all your queries like-

- What is in the 1Z0-1059-23 syllabus?
- How many questions are there in the 1Z0-1059-23 exam?
- Which Practice test would help me to pass the 1Z0-1059-23 exam at the first attempt?

Passing the 1Z0-1059-23 exam makes you Oracle Revenue Management Cloud Service 2023 Certified Implementation Professional. Having the Revenue Management Cloud Service Implementation Professional certification opens multiple opportunities for you. You can grab a new job, get a higher salary or simply get recognition within your current organization.

Oracle 1Z0-1059-23 Revenue Management Cloud Service Implementation Professional Certification Details:

Exam Name	Oracle Revenue Management Cloud Service 2023 Implementation Professional
Exam Code	1Z0-1059-23
Exam Price	USD \$245 (Pricing may vary by country or by localized currency)
Duration	90 minutes
Number of Questions	55
Passing Score	64%
Format	Multiple Choice Questions (MCQ)

Recommended Training	<u>Become a Certified Financials - Revenue Management Implementer</u>
Schedule Exam	<u>Buy Oracle Training and Certification</u>
Sample Questions	<u>Oracle Revenue Management Cloud Service 2023 Certified Implementation Professional (OCP)</u>
Recommended Practice	<u>1Z0-1059-23 Online Practice Exam</u>

1Z0-1059-23 Syllabus:

Revenue Management Overview	- Explain Revenue Principles (including new revenue recognition guidance under ASC 606 and IFRS 15) - Describe Revenue Management Integration Requirements
Revenue Management Setups	- Configure The Revenue Management Application
Standalone Selling Price and Related Configurations	- Configure and Manage Standalone Selling Prices
Revenue Contracts	- Explain Contracts, Performance Obligations, and Contract Maintenance - Load Data Using FBDI Templates - Process Customer Contract Source Documents - Describe The Revenue Management User Interface - Analyze Accounting in Revenue Management
Revenue Management Reporting	- Explain how to create OTBI reporting objects - Use Delivered Reports

Oracle 1Z0-1059-23 Sample Questions:

Question: 1

You have defined 3 Contract Identification rules: Rule A, Rule B, and Rule C. You then decide that Rule C needs to be the first rule executed when the "Identify Customer Contracts" process runs.

Which attribute needs to be updated to achieve this objective?

- a) Freeze Period
- b) Default Classification
- c) Source Document Type
- d) Priority

Answer: d

Question: 2

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance.

Which two attributes on the structure instance are inherited from the structure definition?

- a) whether Dynamic Combination Creation Allowed is enabled
- b) the shape: Same number of segments and order
- c) the Displayed option
- d) the value sets
- e) the Query Required option

Answer: b, d

Question: 3

How many tabs does the Customer Contract Source Data Import Template have?

- a) four tabs that store data for the VRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, VRM_SOURCE_DOC_SUB_LINES, and VRM_PERF_OBLIG tables respectively
- b) one tab that stores data for the VRM_SOURCE_DOCUMENTS table
- c) two tabs that store data for the VRM_SOURCE_DOCUMENTS and VRM_SOURCE_DOC_LINES tables respectively
- d) three tabs that store data for the VRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, and VRM_SOURCE_DOC_SUB_LINES tables respectively

Answer: d

Question: 4

One way to upload customer contract data from a source system is through File Based Data Import (FBDI) using a spreadsheet template provided by Revenue Management.

What is the name of this spreadsheet template?

- a) Customer Contract Source Documents Import
- b) Customer Sales Source Data Import
- c) Customer Contract Source Data Import
- d) Customer Sales Data Source Documents Import

Answer: c

Question: 5

Why are Source Document Type Codes required when defining Source Document Types?

- a) Because they are Revenue Management Descriptive Flexfields.
- b) Because they are needed for integration with Product Management.
- c) Because they are needed for the VRM_SOURCE_DOCUMENTS table to populate extensible attributes.
- d) Because they provide uniqueness to the Source Document Types.

Answer: b

Question: 6

Which setup component is NOT connected to a Revenue Price Profile?

- a) Contract Identification Rules
- b) Items
- c) Source Document Types
- d) Pricing Dimension Segments

Answer: c

Question: 7

The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

- a) Oracle Revenue Management Cloud
- b) Oracle Receivables
- c) Oracle General Ledger
- d) Oracle Subledger Accounting

Answer: a, d

Question: 8

A Corporation has a business requirement to build a custom Revenue Management report that users could run from the Scheduled Processes page.

Which reporting tool must be used to address this business requirement?

- a) Smart View
- b) Business Intelligence Publisher
- c) Oracle Transactional Business Intelligence
- d) Reporting Studio

Answer: b

Question: 9

Which three statements about Effective Periods are true?

- a) If effective periods are not defined, Revenue Management uses the General Ledger calendar.
- b) Effective Periods are used for standalone selling prices and for creating journal entries.
- c) Gaps between periods are not allowed.
- d) You cannot have overlapping periods.
- e) Effective Periods only define the range where standalone selling prices of an item should be effective.

Answer: b, d, e

Question: 10

What does the creation of an allocation allow you to determine?

- a) the fair value of each performance obligation
- b) the ability not to revise previously reported revenue for revision, corrections, and other changes
- c) the maximum amount of revenue you can recognize soonest, postponing the minimum until later
- d) an allocation of the expected consideration over the performance obligations as if you had sold them separately

Answer: a

Study Guide to Crack Oracle Revenue Management Cloud Service Implementation Professional 1Z0-1059-23 Exam:

- Getting details of the 1Z0-1059-23 syllabus, is the first step of a study plan. This pdf is going to be of ultimate help. Completion of the syllabus is must to pass the 1Z0-1059-23 exam.
- Making a schedule is vital. A structured method of preparation leads to success. A candidate must plan his schedule and follow it rigorously to attain success.
- Joining the Oracle provided training for 1Z0-1059-23 exam could be of much help. If there is specific training for the exam, you can discover it from the link above.
- Read from the 1Z0-1059-23 sample questions to gain your idea about the actual exam questions. In this PDF useful sample questions are provided to make your exam preparation easy.
- Practicing on 1Z0-1059-23 practice tests is must. Continuous practice will make you an expert in all syllabus areas.

Reliable Online Practice Test for 1Z0-1059-23 Certification

Make DBExam.com your best friend during your Oracle Revenue Management Cloud Service 2023 Implementation Professional exam preparation. We provide authentic practice tests for the 1Z0-1059-23 exam. Experts design these online practice tests, so we can offer you an exclusive experience of taking the actual 1Z0-1059-23 exam. We guarantee you 100% success in your first exam attempt if you continue practicing regularly. Don't bother if you don't get 100% marks in initial practice exam attempts. Just utilize the result section to know your strengths and weaknesses and prepare according to that until you get 100% with our practice tests. Our evaluation makes you confident, and you can score high in the 1Z0-1059-23 exam.

Start Online practice of 1Z0-1059-23 Exam by visiting URL
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