ORACLE 1Z0-1057-23

Oracle Project Management Cloud Implementation Professional Certification Questions & Answers

Exam Summary – Syllabus – Questions

1Z0-1057-23

Oracle Project Management Cloud 2023 Certified Implementation Professional
55 Questions Exam – 75% Cut Score – Duration of 90 minutes

Table of Contents:

Know Your 1Z0-1057-23 Certification Well:

The 1Z0-1057-23 is best suitable for candidates who want to gain knowledge in the Oracle Project Financials Management Cloud. Before you start your 1Z0-1057-23 preparation you may struggle to get all the crucial Project Management Cloud Implementation Professional materials like 1Z0-1057-23 syllabus, sample questions, study guide.

But don't worry the 1Z0-1057-23 PDF is here to help you prepare in a stress free manner.

The PDF is a combination of all your queries like-

- What is in the 1Z0-1057-23 syllabus?
- How many questions are there in the 1Z0-1057-23 exam?
- Which Practice test would help me to pass the 1Z0-1057-23 exam at the first attempt?

Passing the 1Z0-1057-23 exam makes you Oracle Project Management Cloud 2023 Certified Implementation Professional. Having the Project Management Cloud Implementation Professional certification opens multiple opportunities for you. You can grab a new job, get a higher salary or simply get recognition within your current organization.

Oracle 1Z0-1057-23 Project Management Cloud Implementation Professional Certification Details:

Exam Name	Oracle Project Management Cloud 2023 Implementation Professional
Exam Code	1Z0-1057-23
Exam Price	USD $245 (Pricing may vary by country or by localized currency)
Duration	90 minutes
Number of Questions	55
Passing Score	75%
Format	Multiple Choice Questions (MCQ)
Recommended Training	**Become a Certified Project Management Cloud**

	Implementer
Schedule Exam	Buy Oracle Training and Certification
Sample Questions	Oracle Project Management Cloud 2023 Certified Implementation Professional (OCP)
Recommended Practice	1Z0-1057-23 Online Practice Exam

1Z0-1057-23 Syllabus:

Project Management Overview	- Describe the components of Oracle Project Management Cloud - Explain the components available for integration
Navigation, User Experience, Personalization and Approvals	- Describe the business processes that are supported by approvals and workflows - Set up approval and notification tasks - Describe Navigation, User Experience and Personalization Concepts
Applications Security Overview	- Describe the Applications Security Console - Identify the roles delivered in a seeded security implementation - Manage roles and duties
Functional Setup Manager	- Describe Functional Setup Manager - Describe the Rapid Implementation Workbook
Common Project configuration	- Manage Subledger Accounting - Set up Project Financial Management Organizations - Manage Reference Data Sharing
Configure Project Foundation	- Set up Project Calendars and Periods - Setup Types and Categorizations - Manage Project Resources - Describe Rate Schedules - Describe Project Types - Set up Transaction Sources - Labor Schedule
Configure Project Costing	- Configure Project Cost Collection Center - Manage Burdening - Manage Allocations - Explain capitalized interest calculations - Describe Budgetary Controls - Configure Time & Labor for projects - Manage Integrations
Configure Project Control	- Manage Project Budgets and Forecasts
Configure Project Billing	- Configure Project Cross Charging and Transfer Pricing - Configure and Manage Project Invoicing and Revenue

Configure Project Performance Reporting	- Configure and Manage Key Performance Indicators for Project Performance Reporting
Configure Project Management	- Describe common project execution components - Manage Issues and Deliverables - Describe project requirements - Configure Social Network for Project Execution - Manage Project Gates - Use Application Composer for Project Execution Management
Configure Project Resource Management	- Define Project Enterprise Labor Resources
Program Management	- Program Management and Reporting

Oracle 1Z0-1057-23 Sample Questions:

Question: 1

You want to export your project plan to Oracle Project Financial Management Cloud after initial scheduling is complete in Microsoft Projects.
Identify three conditions that must be met for exporting milestone tasks.

(Choose three.)

a) only one labor resource assignment with 100 effort
b) lowest-level tasks set up with non-zero duration
c) lowest-level tasks set up with zero duration
d) only one labor resource assignment with 0 effort
e) percent work complete values of 0 or 100 percent

Answer: c, d, e

Question: 2

Identify three correct statements about project types.

(Choose three.)

a) Project type can be used as a source in subledger accounting.
b) Project type can be enabled for both billing and capitalization.
c) Summarization options can be specified at project type.
d) Classifications can be assigned at project type.
e) Project type can be associated with multiple project units.

Answer: a, b, d

Question: 3

You have closed the project accounting period with a warning, but you are unable to close the accounting period due to an error.
Identify two reasons for this problem.

(Choose two.)

    a) The corresponding Oracle Payables Cloud accounting period has not been closed.
    b) Transactions entered in an integrated Oracle Cloud Application are accounted, but not yet transferred and imported into Oracle Project Portfolio Management Cloud.
    c) Pending burden summarization items have not been processed.
    d) Unaccounted transactions are not imported.
    e) Unaccounted transactions have not been swept to the next period.

Answer: a, e

Question: 4

Your customer wants to automatically allocate unassigned asset lines and common costs across multiple assets based on the construction-in-process cost of each asset.
Identify the asset allocation method that you must use as the default method while configuring project types to meet this requirement.

    a) Standard Unit Cost
    b) Actual Unit
    c) Current Cost
    d) Estimated Cost
    e) Spread Evenly

Answer: c

Question: 5

Select two correct statements about project classifications on a template.

(Choose two.)

    a) Project Classification is a mandatory field on a project template.
    b) When a project is created from a template, the required project classifications must be entered.
    c) Set Code is not required for a project class category in a project classification.
    d) Project class category in a project classification must be associated with a Set Code.

Answer: b, c

Question: 6

After completing setups in a source environment, your customer wants to move the setup data to a target environment.

Identify the two statements related to task list scope, which you must consider before taking a decision based on the customer requirement.

(Choose two.)

a) Exported setup data can be filtered by specific scope values if the business object has scope enabled for the setup data export.
b) Exported setup data cannot be filtered by specific scope values if the business object has scope enabled for the setup data export.
c) A scope value is used to assign users who can perform a task within an implementation project.
d) A task list can be segmented by a scope value and a task can be performed for each qualifying value of the selected object.

Answer: a, d

Question: 7

Identify the valid approval group type applicable to Oracle Project Financial Management Cloud.

(Choose the best answer.)

a) Position
b) Dynamic
c) Static
d) Flexfield
e) Job

Answer: b, c

Question: 8

Which application generates external roles to grant both function and data security?

a) Authorization Policy Manager
b) Oracle Identity Manager
c) Business Process Manager
d) Functional Setup Manager

Answer: a

Question: 9

Which two privileges are assigned to the Project Plan Management duty in Security Reference Implementation?

(Choose two.)

    a) Manage Project Plan Resource Assignment
    b) Transfer Project
    c) View Project Progress
    d) Allocate Project Expense

Answer: a, c

Question: 10

Your organization has created an Enterprise Project Structure (EPS) and your executives review the overall project labor demand by using the EPS.

Identify two correct statements about the periodic project labor demand.

(Choose two.)

    a) Labor Demand FTE is calculated as Quaterly Allocation hours divided by Quarterly FTE hours, if a quarter is used as the basis for viewing labor demand.
    b) Labor Demand FTE is calculated as Yearly Allocation hours divided by Yearly FTE hours, if a year is used as the basis for viewing labor demand.
    c) Labor Demand FTE is calculated as Project Allocation hours divided by Project FTE hours, if project duration is used as the basis for viewing labor demand.
    d) Labor Demand FTE is calculated as Monthly Allocation hours divided by Monthly FTE hours, if a period is used as the basis for viewing labor demand.

Answer: a, b

Study Guide to Crack Oracle Project Management Cloud Implementation Professional 1Z0-1057-23 Exam:

- Getting details of the 1Z0-1057-23 syllabus, is the first step of a study plan. This pdf is going to be of ultimate help. Completion of the syllabus is must to pass the 1Z0-1057-23 exam.
- Making a schedule is vital. A structured method of preparation leads to success. A candidate must plan his schedule and follow it rigorously to attain success.
- Joining the Oracle provided training for 1Z0-1057-23 exam could be of much help. If there is specific training for the exam, you can discover it from the link above.
- Read from the 1Z0-1057-23 sample questions to gain your idea about the actual exam questions. In this PDF useful sample questions are provided to make your exam preparation easy.
- Practicing on 1Z0-1057-23 practice tests is must. Continuous practice will make you an expert in all syllabus areas.

Reliable Online Practice Test for 1Z0-1057-23 Certification

Make DBExam.com your best friend during your Oracle Project Management Cloud 2023 Implementation Professional exam preparation. We provide authentic practice tests for the 1Z0-1057-23 exam. Experts design these online practice tests, so we can offer you an exclusive experience of taking the actual 1Z0-1057-23 exam. We guarantee you 100% success in your first exam attempt if you continue practicing regularly. Don't bother if you don't get 100% marks in initial practice exam attempts. Just utilize the result section to know your strengths and weaknesses and prepare according to that until you get 100% with our practice tests. Our evaluation makes you confident, and you can score high in the 1Z0-1057-23 exam.

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