ORACLE 1Z0-1087-23

Oracle Account Reconciliation Implementation Professional Certification Questions & Answers

Exam Summary – Syllabus – Questions

1Z0-1087-23

Oracle Account Reconciliation 2023 Certified Implementation Professional

60 Questions Exam – 68% Cut Score – Duration of 90 minutes

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Know Your 1Z0-1087-23 Certification Well:

The 1Z0-1087-23 is best suitable for candidates who want to gain knowledge in the Oracle Account Reconciliation. Before you start your 1Z0-1087-23 preparation you may struggle to get all the crucial Account Reconciliation Implementation Professional materials like 1Z0-1087-23 syllabus, sample questions, study guide.

But don't worry the 1Z0-1087-23 PDF is here to help you prepare in a stress free manner.
The PDF is a combination of all your queries like-
- What is in the 1Z0-1087-23 syllabus?
- How many questions are there in the 1Z0-1087-23 exam?
- Which Practice test would help me to pass the 1Z0-1087-23 exam at the first attempt?

Passing the 1Z0-1087-23 exam makes you Oracle Account Reconciliation 2023 Certified Implementation Professional. Having the Account Reconciliation Implementation Professional certification opens multiple opportunities for you. You can grab a new job, get a higher salary or simply get recognition within your current organization.

Oracle 1Z0-1087-23 Account Reconciliation Implementation Professional Certification Details:

Exam Name	Oracle Account Reconciliation 2023 Implementation Professional
Exam Code	1Z0-1087-23
Exam Price	USD $245 (Pricing may vary by country or by localized currency)
Duration	90 minutes
Number of Questions	60
Passing Score	68%
Format	Multiple Choice Questions (MCQ)
Recommended Training	**Become a Certified Account Reconciliation**

	Implementer **Prepare for Oracle Account Reconciliation 2023** **Implementation Professional**
Schedule Exam	**Buy Oracle Training and Certification**
Sample Questions	**Oracle Account Reconciliation 2023 Certified** **Implementation Professional (OCP)**
Recommended Practice	**1Z0-1087-23 Online Practice Exam**

1Z0-1087-23 Syllabus:

Solution Overview	- Describe Reconciliation Compliance and Transaction Matching - Explain Processes for Reconciliation Compliance (5-step process) - Describe Reconciliation Methods (Balance Comparison, Account Analysis, Variance Analysis, Balance Comparison with Transaction Matching, Account Analysis with Transaction Matching, and Transaction Matching Only) - Describe user roles (Administrator, Power User, User, Viewer)
Configuring Reconciliation Compliance	- Create and manage Formats - Create and manage Profiles (Manual entry, copy & paste, delete, export and import; change threshold) - Import and Export Teams
Managing Reconciliations	- Describe Individual, Group, and Summary Reconciliations - Create and delete Reconciliations - Manage Period Status - Transfer reconciliations between users - Review, Approve, Reject, and Reopen reconciliations
Loading Data	- Describe methods of loading data (including EPM Automate and REST APIs) - Load manual pre-mapped data - Import Data Using Data Management - Load Data Using Data Integration
Creating and Managing Rules	- Add calculated attributes and filters - Describe the Types of Rules - Add Rules to Formats and Profiles - Publish Filters
Configuring Transaction Matching	- Create Match Types (Data Sources, Attributes, Transaction Types) - Configure Match Processes (including matching rules) - Create Formats and Profiles for Transaction Matching reconciliations

	- Export and Import Match Types - Import Transactions to Data Sources
Perform Transaction Matching	- Explain Transaction Matching Processes – Load data, run Auto Match, Confirm Suggested Matches, Create Manual Matches - Identify Use Cases – Clearing or Accrual Reconciliations, Reconciling Debits and Credits - Export adjustments or transactions as journal entries
Analyzing Transaction Matches	- Describe 5 balancing scenarios (Golden Rules) - Review Transaction Matching Period-End Balancing
Setting Up the System	- Discuss Profile Segments - Define Currency Rates and Currency Buckets - Set Up Organization Units and Calendars - Configure Periods - Set Up Teams

Oracle 1Z0-1087-23 Sample Questions:

Question: 1

In a reconciliation profile, the Account Payable Reviewers team is assigned as the reviewer, and you want to require that ALL team members approve the reconciliation.
Which action should you perform?

a) In the Instructions tab of the profile, add instructions for all team members to review the reconciliation.
b) On the Workflow tab of the Profile, select All Reviewers in the Require Action By field.
c) Add a rule of the type Require Team Review to the Rules tab.
d) Do not select a Primary User for the Account Payable Reviewers team.

Answer: b

Question: 2

From which two dates defined in the period can you schedule reconciliations?

(Choose two.)

a) end date
b) prior period end date
c) close date
d) start date

Answer: a, c

Question: 3

How can you configure a profile for reconciliation compliance to show the variance between a current period balance and a prior period balance in a separate workflow from the reconciliation?

a) On the currency tab, enable a currency bucket for that prior period balance.
b) Add a rule to the Rules tab.
c) Select a format with the Variance Analysis reconciliation method for the profile.
d) Create a calculated attribute to compare the prior period balance to the current period balance and add it to the profile.

Answer: c

Question: 4

When a user requests that responsibility for a reconciliation be reassigned to John, who is another regular user, John should be able to approve the request. How can this be configured?

a) In his User Preferences, John should select the Approve Reassignments option.
b) Add John to the Reassignment Approvers security group.
c) On the Reassignment Requests tab in System Settings, in the Allow Reassignment Request Approval By option, select Users.
d) On the Manage Users tab of the Access Control page, assign John the Reassignment Approvers role.

Answer: c

Question: 5

The transaction matching period-end reconciliation displays an unexplained difference other than zero. Which two are possible explanations?

(Choose two.)

a) Currency exchanges rates are out of date.
b) Journal adjustments created were not posted.
c) You do not have security access to all the transactions.
d) The data load for transactions was incomplete.

Answer: b, c

Question: 6

For which scenario could a match type with a single data source be appropriate?

a) matching credits and debits for a clearing account
b) intercompany matching
c) matching bank and point-of-sale transactions
d) variance analysis for current and prior period balances

Answer: a

Question: 7

A profile's properties have been modified and the changes saved. Which statement is correct?

a) Existing reconciliations that use the profile are not updated.
b) Existing reconciliations with Pending or Open With Preparer status that use the profile are updated with the changes.
c) Existing reconciliations that use the profile are updated after approval by a system administrator.
d) Existing reconciliations with Pending status that use the profile are updated with the changes.

Answer: b

Question: 8

What happens when you select the Key option for a data source attribute?

a) Transactions with the same key attributes cannot be loaded.
b) The attribute is hidden from users.
c) Transactions are sorted by the attribute.
d) Values are required for the attribute.

Answer: d

Question: 9

To which do you assign Holiday Rules?

a) profiles
b) periods
c) organizational units
d) calendars

Answer: d

You are a preparer with the User role and you are going on vacation. How can you assign responsibility for reconciliations currently open with you to the backup preparer?

a) In the Workflow tab of the reconciliations, select a backup preparer in the Backup Preparer field.
b) In the Actions menu of the reconciliations, select Request Reassignment.
c) In User Preferences, change your status to Out of Office.
d) Click the Release button in the reconciliations to release it to the other team members.

Answer: a

Study Guide to Crack Oracle Account Reconciliation Implementation Professional 1Z0-1087-23 Exam:

- Getting details of the 1Z0-1087-23 syllabus, is the first step of a study plan. This pdf is going to be of ultimate help. Completion of the syllabus is must to pass the 1Z0-1087-23 exam.
- Making a schedule is vital. A structured method of preparation leads to success. A candidate must plan his schedule and follow it rigorously to attain success.
- Joining the Oracle provided training for 1Z0-1087-23 exam could be of much help. If there is specific training for the exam, you can discover it from the link above.
- Read from the 1Z0-1087-23 sample questions to gain your idea about the actual exam questions. In this PDF useful sample questions are provided to make your exam preparation easy.
- Practicing on 1Z0-1087-23 practice tests is must. Continuous practice will make you an expert in all syllabus areas.

Reliable Online Practice Test for 1Z0-1087-23 Certification

Make DBExam.com your best friend during your Oracle Account Reconciliation 2023 Implementation Professional exam preparation. We provide authentic practice tests for the 1Z0-1087-23 exam. Experts design these online practice tests, so we can offer you an exclusive experience of taking the actual 1Z0-1087-23 exam. We guarantee you 100% success in your first exam attempt if you continue practicing regularly. Don't bother if you don't get 100% marks in initial practice exam attempts. Just utilize the result section to know your strengths and weaknesses and prepare according to that until you get 100% with our practice tests. Our evaluation makes you confident, and you can score high in the 1Z0-1087-23 exam.

Start Online practice of 1Z0-1087-23 Exam by visiting URL
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